

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Holme Bank Close,  
Bradford, BD4

212543869

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Holme Bank Close, Bradford, BD4

Get instant cash flow of **£700** per calendar month with a **5.8%** Gross Yield for investors.

This property has a potential to rent for **£1,000** which would provide the investor a Gross Yield of **8.3%** if the rent was increased to market rate.

**With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.**

Don't miss out on this fantastic investment opportunity...



Holme Bank Close,  
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## Property Key Features

**2 Bedrooms**

**1 Bathroom**

**Spacious Lounge**

**Modern Kitchen**

**Factor Fees: TBC**

**Ground Rent: freehold**

**Lease Length: freehold**

**Current Rent: £700**

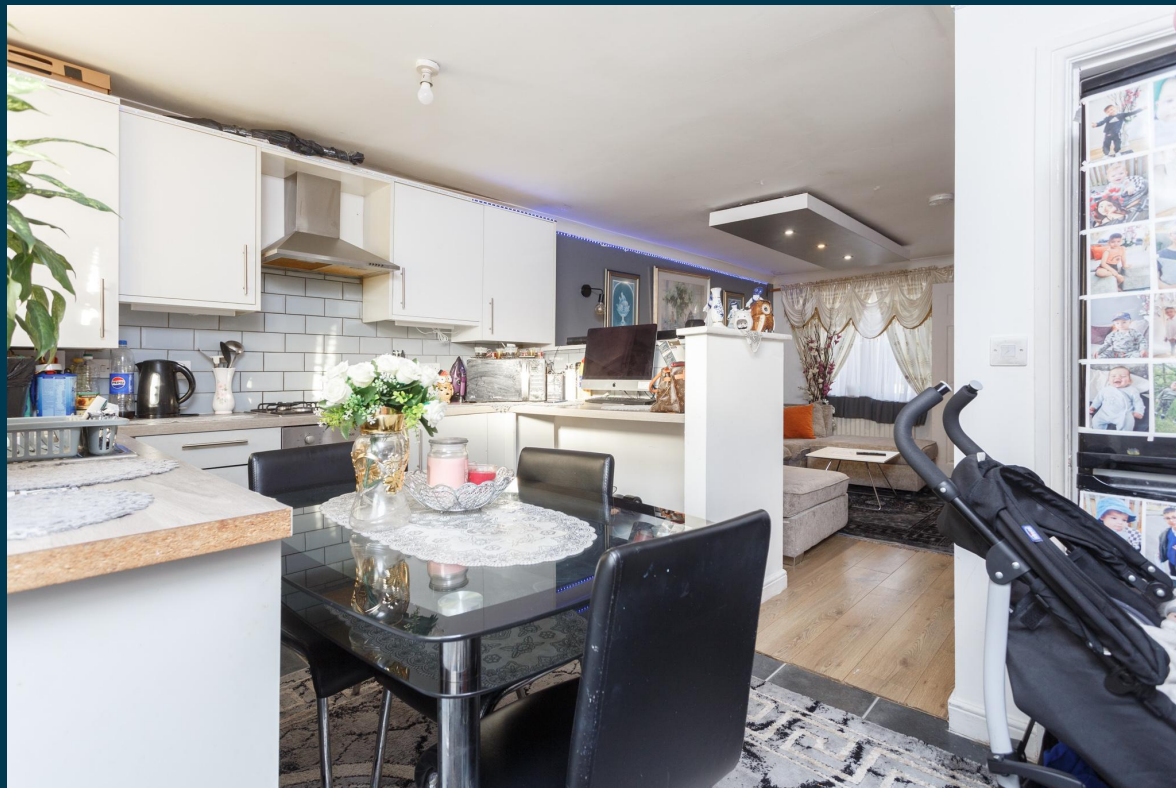
**Market Rent: £1,000**

# Lounge





# Kitchen



# Bedrooms





# Bathroom



# Exterior







Figures based on assumed purchase price of £144,000.00 and borrowing of £108,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

£ 144,000.00

25% Deposit	£36,000.00
SDLT Charge	£4,320
Legal Fees	£1,000.00
<b>Total Investment</b>	<b>£41,320.00</b>

# Projected Investment Return



The monthly rent of this property is currently set at £700 per calendar month but the potential market rent is

£ 1,000

Returns Based on Rental Income	£700	£1,000
Mortgage Payments on £108,000.00 @ 5%	£450.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	freehold	
Letting Fees	£70.00	£100.00
<b>Total Monthly Costs</b>	<b>£535.00</b>	<b>£565.00</b>
<b>Monthly Net Income</b>	<b>£165.00</b>	<b>£435.00</b>
<b>Annual Net Income</b>	<b>£1,980.00</b>	<b>£5,220.00</b>
<b>Net Return</b>	<b>4.79%</b>	<b>12.63%</b>

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



# Return **Stress Test** Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income      **£3,220.00**  
Adjusted To

Net Return                      **7.79%**

**If Interest Rates increased by 2% (from 5% to 7%)**

Annual Net Income      **£3,060.00**  
Adjusted To

Net Return                      **7.41%**



# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £200,000.



£200,000

## 3 bedroom detached house for sale

+ Add to report

Holme Bank Close, Bradford, BD4

CURRENTLY ADVERTISED

Marketed from 5 Oct 2024 by Purplebricks, covering Bradford



£125,000

## 2 bedroom semi-detached house for sale

+ Add to report

Holme Bank Close, Bradford 4

CURRENTLY ADVERTISED

SOLD STC

Marketed from 18 Sep 2023 by Barkers Estate Agents, Birkenshaw

# Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £900 based on the analysis carried out by our letting team at **Let Property Management**.



£900 pcm

## 3 bedroom semi-detached house

+ Add to report

Raikes Avenue, Bradford, West Yorkshire, BD4

NO LONGER ADVERTISED

Marketed from 26 Jun 2024 to 10 Jul 2024 (14 days) by Robert Watts Property Management, Cleckheaton



£900 pcm

## 4 bedroom semi-detached house

+ Add to report

Wentworth Crescent, Holme Beck Park, Bradford, BD4

NO LONGER ADVERTISED

Marketed from 24 Oct 2023 to 6 Nov 2023 (12 days) by Robert Watts Property Management, Cleckheaton

# Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Current term of tenancy: **3 years+**

 Standard Tenancy Agreement In Place: **Yes**

 Payment history: **On time for length of tenancy**

 Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





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Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



**LETPROPERTY**