

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Sauchiehall Street, Glasgow, G2

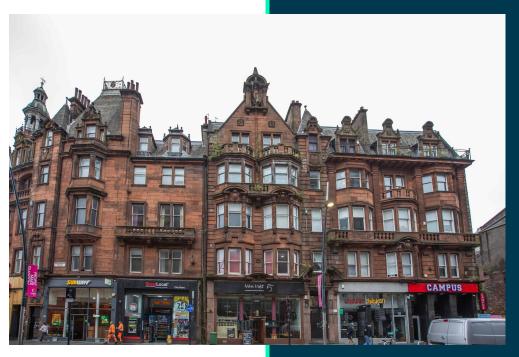
209637359











### **Property Description**

Our latest listing is in Sauchiehall Street, Glasgow, G2

Get instant cash flow of £2,200 per calendar month with a 8.8% Gross Yield for investors.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Sauchiehall Street, Glasgow, G2 Property Key Features

4 Bedrooms

2 Bathrooms

**Spacious Lounge** 

**Modern Kitchen** 

**Factor Fees: TBC** 

**Ground Rent: TBC** 

Lease Length: Freehold

Current Rent: £2,200

209637359

## Lounge









## Kitchen









## **Bedrooms**



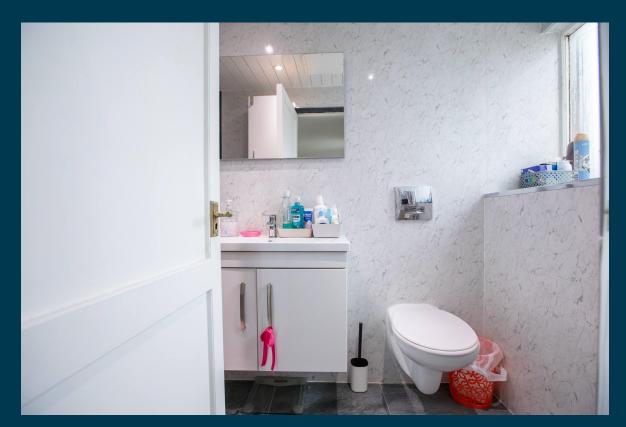






# Bathroom









## **Exterior**









## **Initial Outlay**





Figures based on assumed purchase price of [Field - HR Value] and borrowing of £225,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **PROPERTY VALUATION**



25% Deposit **£75,000.00** 

Stamp Duty ADS @ 6% **£18,000.00** 

LBTT Charge £4,600

Legal Fees £1,000.00

Total Investment £98,600.00

### **Projected Investment Return**





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at



Returns Based on Rental Income	£2,200
Mortgage Payments on £225,000.00 @ 5%	£937.50
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	ТВС
Ground Rent	ТВС
Letting Fees	£220.00
Total Monthly Costs	£1,172.50
Monthly Net Income	£1,027.50
Annual Net Income	£12,330.00
Net Return	<mark>12.51%</mark>

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£7,930.00

Adjusted To

Net Return

8.04%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£7,830.00

Adjusted To

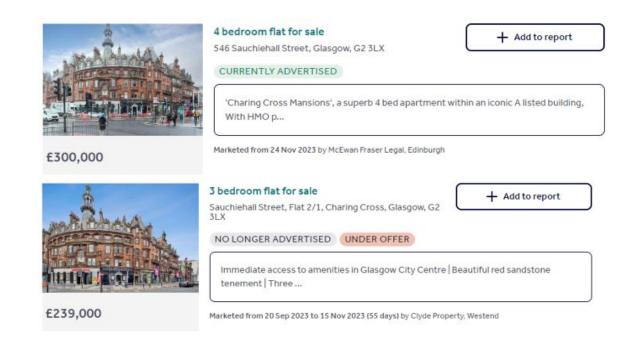
Net Return

7.94%

### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £300,000.



### **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £3,250 based on the analysis carried out by our letting team at **Let Property**Management.



#### 5 bedroom flat

+ Add to report

+ Add to report

HMO Sauchiehall Street, Charing Cross, Glasgow, G2

#### NO LONGER ADVERTISED

Marketed from 25 Jul 2024 to 15 Aug 2024 (20 days) by CAIRN LETTING & ESTATE AGENCY, Glasgow

£3,250 pcm



£2,100 pcm

#### 3 bedroom flat

Sauchiehall Street, City Centre, Glasgow, G2

#### CURRENTLY ADVERTISED

Marketed from 24 Oct 2024 by Harvey Lets, Glasgow

### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within the last 2 years



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Call us on 0141 478 0985

Interested in this

property investment?

www.letproperty.co.uk

Sauchiehall Street, Glasgow, G2

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

