

Brighton

Light Industrial/Storage Unit to let

Unit 3, Industrial House, Conway Street, Hove

on behalf of



Quoting Rent
£12,500 pa



Size
700 sq ft



Prominent location
Central Hove Location



Planning
Use Class E



EPC
Rated D Grade

Get more information

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**AVISON
YOUNG**

Light Industrial/storage premises to let

Location

Industrial House is situated in an established commercial area in central Hove and occupies a prominent corner site at the junction of Conway Street and Goldstone Street. Hove town centre is some 0.5 miles to the south and Brighton some 2 miles to the south east. The location benefits from good road communications being within 500m of the Old Shoreham Road (A270). The A27 Brighton bypass is some 2.5 miles to the north west and the A259 around 1 mile to the south. The area is also well served by public transport, being within a few minutes walk of Hove railway station and many bus routes.

Description

Industrial House is a purpose built three storey business centre, which provides a mix of self-contained light industrial and storage units. It has a service yard and car park off Goldstone Street and a separate pedestrian entrance off Conway Street. The building benefits from a ground floor loading bay and goods lifts (1,000 kg) accessed off the service yard, together with male and female WC facilities on each floor. Unit 3 is situated on the ground floor and comprises an open plan light industrial unit. The unit benefits from 1 on-site parking space.

Accommodation

Ground floor east

Floor	Area (sq ft)	Area (sq m)
Ground	700	65

Rent

£12,500 p.a. exclusive, payable quarterly in advance. The service charge is included in the rent.

Lease Terms

The unit is available by way of a new effectively full repairing and insuring lease to be contracted out of the security of tenure provisions of the Landlord & Tenant Act 1954. A mutual break option will be operable at any time upon giving 6 months written notice.

Business Rates

We understand that the property is assessed as follows:

Rateable Value:	£TBC
UBR:	£TBC
Rates Payable:	£TBC

Interested parties should carry out their own investigations.

EPC

Energy Rating D

Legal Costs

The ingoing tenant is to pay a contribution of £500 towards the Landlord's legal costs.

Service Charge

Not applicable.

VAT

Not applicable.

Planning

The premises falls within Class E of the Town & Country Planning (Use Classes) Order 2020.

Interested parties should carry out their own due diligence in this regard.

GUIDELINES - MAKING A RENTAL OFFER FOR COMMERCIAL PREMISES

To be read in conjunction with the specific letting particulars produced on behalf of Brighton & Hove City Council by their retained sole commercial agent Avison Young (UK) Ltd.

The letting brochure prepared in respect of the subject property in question will provide brief outline information of the location, accommodation, lease terms, a guide to the likely initial rental, plus planning and rating detail. The information provided should be treated in accord with the terms and conditions set out in the brochure. Potential tenants are advised to undertake an inspection and clarify all such detail prior to submitting a written proposal. It is recommended all parties should ideally seek independent legal / property advice.

Any guide rent provided will indicate the likely rent the Council anticipates receiving, subject to contract. However, a higher or indeed, lower figure may be offered and accepted dependent upon the level of demand and other terms proposed.

MARKETING PROCESS

(A) General Marketing Process - unless stated otherwise in the particulars, the marketing process will comprise an invitation for any potential tenant to submit in writing to Avison Young (UK) Ltd their bid. Ideally the information set out below should be provided to enable the offer to be processed and a reasoned recommendation to be made to the Council:

1. The full name and address of the intended tenant - to include the registered office if a Company (including Company Number) or if an individual, their National Insurance Number.
2. Details of the offer tabled, including initial rent and lease terms proposed i.e., length of lease and to contain provision for upward only rent reviews at the expiration of each 5th year if applicable.
3. Confirmation you are prepared to meet the landlord's reasonable legal costs, as is usual in these circumstances.
4. Detail of the intended use and confirmation you have spoken to the local Planning Authority concerning the same, as appropriate. An indication of the style of fit-out and any works to be undertaken will also be appreciated.
5. Is a short rent-free period required to enable fit-out?
6. Full financial and background information to be provided and to ideally include relevant experience, how long trading, number of outlets and their location (plus photographs), any business plan produced and copy accounts (if available - for the last three years trading period). In addition, the contact details for the referees: namely bankers (plus account name, number and branch sort-code), solicitor, accountant, landlord and two trade contacts as applicable.
- 7a. Confirmation whether any additional security is to be offered by way of a personal surety (please provide detail of the individual, their address and bank account details plus NI number).
- 7b. Alternatively, additional security may be sought by way of a rental deposit. The amount of any rental deposit required (if any) will depend upon the individual circumstances and is to be held for a minimum 3-year period or until gross profit exceeds by a multiplier of 3, the rent passing for three consecutive years.

Unless otherwise stated in the particulars, the Council in arriving at their decision will carefully consider all supporting information provided in respect of an individual offer and not just the rental level in isolation. **All information provided is treated in the strictest of confidence.**

(B) Informal Tender - if an Informal Tender is envisaged, then the letting particulars will advise this and / or parties who have expressed an interest will be advised verbally and / or in writing. You will be advised of the date of any Informal Tender and when / where offers are to be invited, as well as the manner in which such offers are to be submitted. Again, the information referred to in points **1 - 7b** above, should be provided where appropriate.

Note: In respect of **(A)** and **(B)** above, the Council reserves the right, not to accept the first, highest or indeed any offer received. In certain circumstances, it may be necessary to revert to one, a number or all of those parties who have submitted an offer, to ascertain whether or not they would be prepared to better the initial terms proposed. The Council will not accept any proposal calculated by reference to another bid e.g., £1 in excess of the highest annual rent submitted.

If the prospective tenant remains unsure of the marketing process or information required in order for their bid to be duly considered, then they should contact Avison Young (UK) Ltd immediately:

BRIGHTON & HOVE CITY COUNCIL FOOD STANDARDS

In accord with our client's instructions, a link to the Brighton & Hove City Council Good Food Standards is included within these marketing particulars for new lettings within the commercial and seafront property portfolios and which sets out the level of proposed compliance by potential tenants and to be considered as part of their bid evaluation criteria. For more information search for "Brighton & Hove City Council Good Food Standards" in your web browser.

In addition, new tenants will be offered a consultation with the council's Healthy Food Project Officer to provide support, advice, and guidance on compliance with the policy.

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(2024: Subject to contract, without prejudice and for guidance purposes only)

To find out more, scan the QR code



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This QR code is to be replaced with a QR code for your property. Please request a code from propertymarketing.uk@avisonyoung.com and then right-click, 'change image' to replace

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Month Year

Avison Young hereby gives notice that the information provided either for itself, for any joint agents or for the vendors lessors of this property whose agent Avison Young is in this brochure is provided on the following conditions:

1. The particulars are set out as a general outline only, for the guidance of intending purchasers and/or lessees and do not constitute an offer or contract, or part of an offer or contract.
2. All descriptions, dimensions and references to this property's condition and any necessary permission for use and occupation, and any other relevant details, are given in good faith and are believed to be correct. However, any intending purchasers or tenants should not rely on them as statements or representations of fact but satisfy themselves of their correctness by inspection or otherwise.
3. No person in the employment of Avison Young, or any joint agents, has any authority to make or give any representation or warranty whatsoever in relation to the property or properties in this brochure.
4. All prices quoted are exclusive of VAT.
5. Avison Young shall have no liability whatsoever in relation to any documents contained within the brochure or any elements of the brochure which were prepared solely by third parties, and not by Avison Young.

Anti-Money Laundering: To comply with our legal responsibilities for Anti-Money Laundering, it will be necessary for the successful bidder to provide information necessary to complete these checks before the deal is completed. Information required will include:

1. Corporate structure and ownership details.
2. Identification and verification of ultimate beneficial owners.
3. Satisfactory proof of the source of funds for the Buyers / funders / lessee.

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