

LET PROPERTY PACK

INVESTMENT INFORMATION

Mossley Road,
Ashton-under-Lyne, OL6

211807394

 www.letproperty.co.uk





Property Description

Our latest listing is in Mossley Road, Ashton-under-Lyne, OL6

Get instant cash flow of **£2,200** per calendar month with a **7.9%** Gross Yield for investors.

This property has a potential to rent for **£2,665** which would provide the investor a Gross Yield of **9.6%** if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

4 Bedrooms

2 Bathrooms

Spacious Lounge

Modern Kitchen

Factor Fees: TBC

Ground Rent: TBC

Lease Length: freehold

Current Rent: £2,200

Market Rent: £2,665

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £334,000.00 and borrowing of £250,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 334,000.00

25% Deposit	£83,500.00
SDLT Charge	£14,220
Legal Fees	£1,000.00
Total Investment	£98,720.00

Projected Investment Return



The monthly rent of this property is currently set at £2,200 per calendar month but the potential market rent is

£ 2,665

Returns Based on Rental Income	£2,200	£2,665
Mortgage Payments on £250,500.00 @ 5%	£1,043.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£220.00	£266.50
Total Monthly Costs	£1,278.75	£1,325.25
Monthly Net Income	£921.25	£1,339.75
Annual Net Income	£11,055.00	£16,077.00
Net Return	11.20%	16.29%

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£10,747.00**
Adjusted To

Net Return **10.89%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£11,067.00**
Adjusted To

Net Return **11.21%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £295,000.



£295,000

3 bedroom terraced house for sale

+ Add to report

Mossley Road Ashton-Under-Lyne

CURRENTLY ADVERTISED

Marketed from 24 May 2023 by Black Stone Estate Agents, Manchester



£175,000

3 bedroom end of terrace house for sale

+ Add to report

Mossley Road Ashton Under Lyne

NO LONGER ADVERTISED

Marketed from 14 Feb 2023 to 4 Jun 2024 (475 days) by Black Stone Estate Agents, Manchester

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,200 based on the analysis carried out by our letting team at **Let Property Management**.



£1,200 pcm

3 bedroom terraced house

+ Add to report

Mossley road, ashton-under-lyne, OL6

NO LONGER ADVERTISED

LET AGREED

Marketed from 7 Sep 2023 to 27 Oct 2023 (50 days) by Bridgfords Lettings, Denton



£900 pcm

2 bedroom terraced house

+ Add to report

Mossley Road, Ashton-under-Lyne, Greater Manchester, OL6

NO LONGER ADVERTISED

LET AGREED

Marketed from 10 Oct 2024 to 22 Oct 2024 (11 days) by Reeds Rains Lettings, Ashton Under Lyne


Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Standard Tenancy Agreement In Place: **Yes**

 Fully compliant tenancy: **Yes**
Fully compliant tenancy including
EICR & Gas Safety in order

 Current term of tenancy: **Moved in within the last 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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