

LET PROPERTY PACK

INVESTMENT INFORMATION

Brighton Street,
Heckmondwike, WF16

212232141

 www.letproperty.co.uk





Property Description

Our latest listing is in Brighton Street, Heckmondwike, WF16

This property has a potential to rent for **£642** which would provide the investor a Gross Yield of **7.3%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 bedroom

1 bathroom

Spacious Lounge

Easy Access to Local Amenities

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: TBC

Market Rent: £642

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £106,000.00 and borrowing of £79,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 106,000.00

25% Deposit	£26,500.00
SDLT Charge	£3,180
Legal Fees	£1,000.00
Total Investment	£30,680.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£642
Mortgage Payments on £79,500.00 @ 5%	£331.25
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Ground Rent	Freehold
Letting Fees	£64.20
Total Monthly Costs	£410.45
Monthly Net Income	£231.55
Annual Net Income	£2,778.60
Net Return	9.06%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,494.60**
Adjusted To

Net Return **4.87%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,188.60**
Adjusted To

Net Return **3.87%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £280,000.



£280,000

4 bedroom house for sale

+ Add to report

Brighton Street, Heckmondwike, West Yorkshire

NO LONGER ADVERTISED

Marketed from 24 Jun 2023 to 21 Jul 2023 (27 days) by Auction House, West Yorkshire - Property Auctioneers



£140,000

2 bedroom semi-detached house for sale

+ Add to report

Cemetery Road, Heckmondwike, WF16

NO LONGER ADVERTISED

SOLD STC

Marketed from 16 Sep 2022 to 6 Apr 2023 (201 days) by Purplebricks, covering Wakefield

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £850 based on the analysis carried out by our letting team at **Let Property Management**.



£850 pcm

2 bedroom terraced house

+ Add to report

Ings Road, Heckmondwike, WF16

NO LONGER ADVERTISED

Marketed from 19 Jul 2024 to 22 Jul 2024 (3 days) by OpenRent, London



£800 pcm

2 bedroom semi-detached house

+ Add to report

Hirst Avenue, Heckmondwike

NO LONGER ADVERTISED

LET AGREED

Marketed from 15 Oct 2024 to 8 Nov 2024 (24 days) by Martin & Co, Wakefield

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

- ✓ Tenancy Agreement in place: **N/A**
- ✓ Standard Tenancy Agreement In Place: **N/A**
- ✓ Fully compliant tenancy: **N/A**
Fully compliant tenancy including EICR & Gas Safety in order
- ✓ Current term of tenancy: **N/A**
- ✓ Payment history: **N/A**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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