

LET PROPERTY PACK

INVESTMENT INFORMATION

X1 Liverpool One, Seel Street, Liverpool, L1

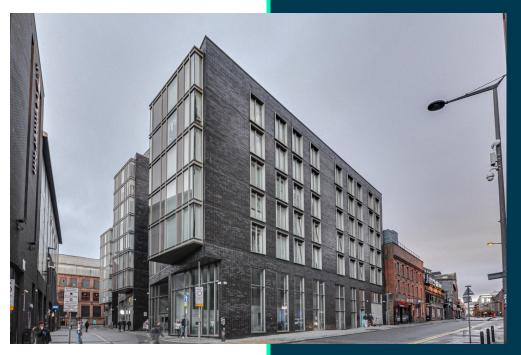
213097447











Property Description

Our latest listing is in X1 Liverpool One, Seel Street, Liverpool, L1

Get instant cash flow of £4,870 per calendar month with a 11.2% Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







X1 Liverpool One, Seel Street, Liverpool, L1



Portfolio of 7 Studio Flats

Three-Piece Bathroom

Modern Condition

Good Condition

Factor Fees: £1,241.17

Ground Rent: £145.83

Lease Length: 990 years

Current Rent: £4,870

213097447

Lounge/Bedroom









Kitchen





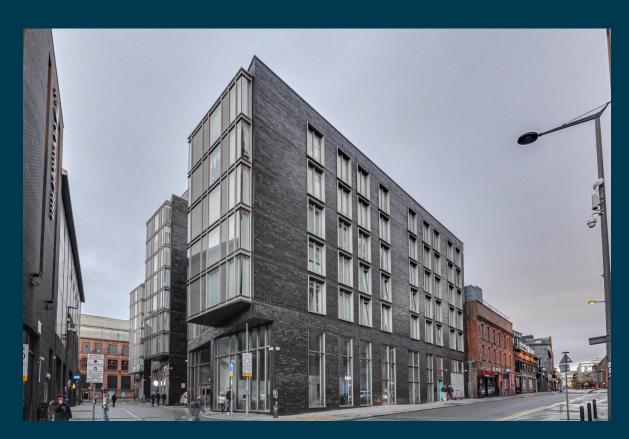
Bathroom





Exterior









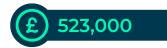
Initial Outlay





Figures based on assumed purchase price of £523,000.00 and borrowing of £392,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£130,750.00**

SDLT Charge 29340

Legal Fees £1,000.00

Total Investment £161,090.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Returns Based on Rental Income	£4,870
Mortgage Payments on £392,250.00 @ 5%	£1,634.38
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£1,241.17
Ground Rent	£145.83
Letting Fees	£487.00
Total Monthly Costs	£3,523.38
Monthly Net Income	£1,347
Annual Net Income	£16,160
Net Return	10.03%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income £6,420

Adjusted To

3.99%

Net Return

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£10,064

Adjusted To

Net Return

6.25%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £70,000.



Studio flat for sale

+ Add to report

C Liverpool One,, 5 Seel Street, Liverpool, Merseyside, L1

CURRENTLY ADVERTISED

Marketed from 17 Jul 2024 by X1 Sales & Lettings, Salford

£70,000



£55,000

Property for sale

+ Add to report

X1 Liverpool One, 5 Seel Street, Liverpool, Merseyside, L1

NO LONGER ADVERTISED

SOLD STC

Marketed from 30 May 2024 to 25 Jul 2024 (56 days) by QUBE Residential, Liverpool

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £758 based on the analysis carried out by our letting team at **Let Property Management**.



£758 pcm

Studio flat

+ Add to report

Liverpool One, 5 Seel St., Liverpool, L1

NO LONGER ADVERTISED

Marketed from 2 Apr 2024 to 23 Apr 2024 (20 days) by X1 Sales and Lettings, Liverpool



£607 pcm

Studio flat

+ Add to report

X1 LIVERPOOL ONE, Seel Street, Liverpool, Merseyside, L1

NO LONGER ADVERTISED

LET AGREED

Marketed from 16 Nov 2021 to 6 Dec 2021 (20 days) by X1 Sales and Lettings, Liverpool

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **YES**



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



X1 Liverpool One, Seel Street, Liverpool, L1



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.