

LET PROPERTY PACK

INVESTMENT INFORMATION

Briggs Avenue Castleford WF10 5BD

210919590











Property Description

Our latest listing is in Briggs Avenue Castleford WF10 5BD

Get instant cash flow of £825 per calendar month with a 6.6% Gross Yield for investors.

This property has a potential to rent for £825 which would provide the investor a Gross Yield of 6.6% if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Briggs Avenue Castleford WF10 5BD



3 bedrooms

1 bathroom

Well Maintained Property

Spacious Rooms

Factor Fees: 0

Ground Rent: £0.00

Lease Length: FREEHOLD

Current Rent: £825

Market Rent: £825

210919590

Lounge









Kitchen









Bedrooms





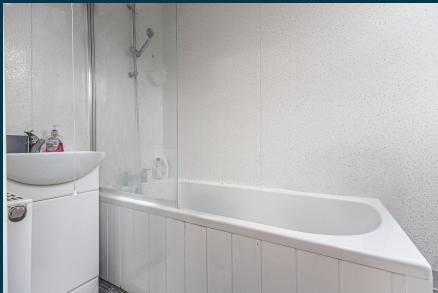




Bathroom







Exterior









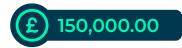
Initial Outlay





Figures based on assumed purchase price of £150,000.00 and borrowing of £112,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£37,500.00**

SDLT Charge £4,500

Legal Fees £1,000.00

Total Investment £43,000.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £825 per calendar month but the potential market rent is

Returns Based on Rental Income	£825	£825
Mortgage Payments on £112,500.00 @ 5%	£468.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	£0.00	
Letting Fees	£82.50	£82.50
Total Monthly Costs	£566.25	£566.25
Monthly Net Income	£258.75	£258.75
Annual Net Income	£3,105.00	£3,105.00
Net Return	7.22 %	7.22 %

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,455.00

Adjusted To

Net Return

3.38%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£855.00

Adjusted To

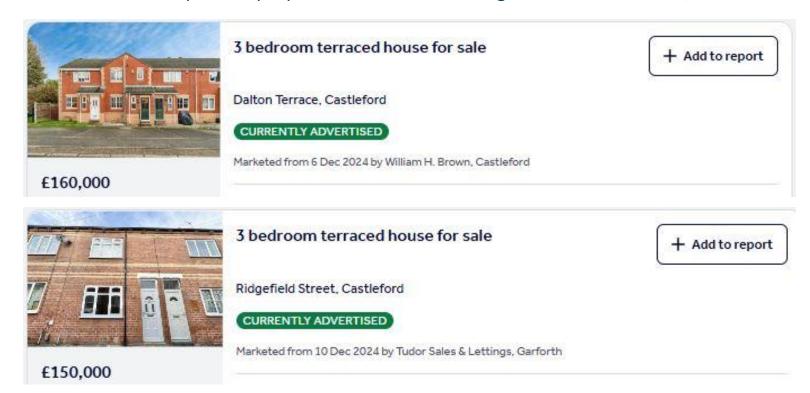
Net Return

1.99%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £160,000.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £850 based on the analysis carried out by our letting team at **Let Property Management**.



£850 pcm

3 bedroom terraced house

Briggs Avenue, Castleford, WF10

NO LONGER ADVERTISED

Marketed from 4 Oct 2023 to 17 Oct 2023 (13 days) by OpenRent, London



£825 pcm

3 bedroom terraced house

Briggs Avenue, Castleford

NO LONGER ADVERTISED

LET AGREED

Marketed from 16 Sep 2023 to 29 Nov 2023 (74 days) by Tudor Sales & Lettings, Garforth

+ Add to report

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **YES**



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Briggs Avenue Castleford WF10 5BD



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.