

1 Albert Road, Southsea, PO5 2SE

Ground floor lock-up shop

Summary

Tenure	To Let
Available Size	355 sq ft / 32.98 sq m
Rent	£10,000 per annum
Rateable Value	£5,900
BER Rating	C (66)

Key Points

- West side of Albert Road
- Prominent SouthseaLocation
- Popular retail, student and residential location
- Multiple Use Considered (STP)



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Description

1 Albert Road, a ground floor lock-up shop is currently configured to provide an open plan retail area.

Currently the property has E Class however, it is also suitable for alternative uses subject to obtaining any necessary planning consents.

Location

Albert Road is situated in the heart of Southsea with Victoria Road North to the west and Eastney Road to the east, via Highlands Road. The subject premises are situated on the west side of Albert Road.

The property is located a short distance from the King's Theatre and nearby occupants consisting of a mixture of national chain retailers and independent specialist shops.

Accommodation

The accommodation comprises the following areas:

Total	355	32.98		
Unit	355	32.98	Available	
Name	sq ft	sq m	Availability	

Terms

Guide Rent: £10,000 per annum.

Available on a new effective full repairing and insuring lease for a term to be agreed.

Business rates

Rateable Value: £5,100 pa.

You are advised to check the rates payable with the local council before making a commitment.

*Small Business Rates Relief of 100% is available for ratepayers occupying a single property with a rateable value up to and including £12,000 from 1 April 2017.

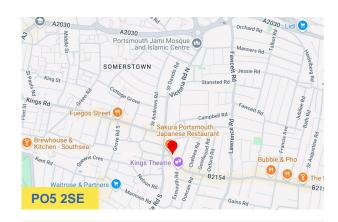
Other Costs

Each party to be responsible for their own legal costs incurred in the transaction.

Service Charge - £360 pa

Building Insurance - £431.75 pa

We understand that the property is NOT elected for VAT.



Viewing & Further Information

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