

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Loanhead Road,  
Newarthill, Motherwell ML1

214023178

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Loanhead Road, Newarthill, Motherwell ML1

Get instant cash flow of **£750** per calendar month with a **8.2%** Gross Yield for investors.

This property has a potential to rent for **£850** which would provide the investor a Gross Yield of **9.3%** if the rent was increased to market rate.

**For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.**

**Don't miss out on this fantastic investment opportunity...**



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Newarthill, Motherwell  
ML1

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## Property Key Features

**3 Bedrooms**

**1 Bathroom**

**Driveway**

**Rear Garden Space**

**Factor Fees: TBC**

**Current Rent: £750**

**Market Rent: £850**

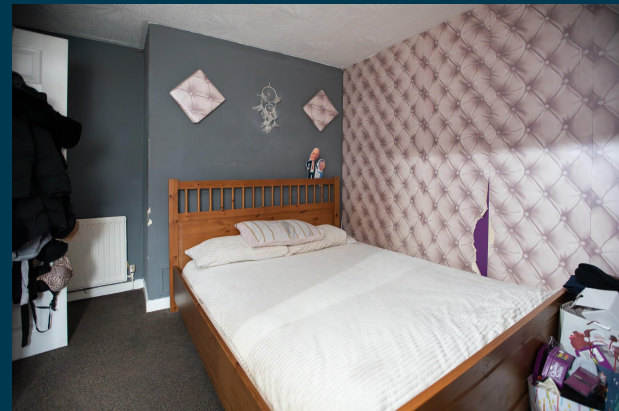
# Lounge



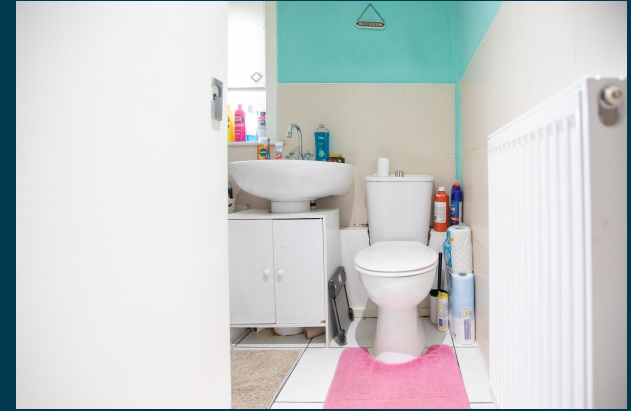
# Kitchen



# Bedrooms



# Bathroom



# Exterior







Figures based on assumed purchase price of £110,000.00 and borrowing of £82,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## PROPERTY VALUATION

£ 110,000.00

25% Deposit	<b>£27,500.00</b>
Stamp Duty ADS @ 6%	<b>£6,600.00</b>
LBTT Charge	<b>£0</b>
Legal Fees	<b>£1,000.00</b>
<b>Total Investment</b>	<b>£35,100.00</b>

# Projected Investment Return



The monthly rent of this property is currently set at £750 per calendar month but the potential market rent is

£ 850

Returns Based on Rental Income	£750	£850
Mortgage Payments on £82,500.00 @ 5%	<b>£343.75</b>	
Est. Building Cover (Insurance)	<b>£15.00</b>	
Approx. Factor Fees	<b>TBC</b>	
Ground Rent	<b>£0.00</b>	
Letting Fees	<b>£75.00</b>	<b>£85.00</b>
<b>Total Monthly Costs</b>	<b>£433.75</b>	<b>£443.75</b>
<b>Monthly Net Income</b>	<b>£316.25</b>	<b>£406.25</b>
<b>Annual Net Income</b>	<b>£3,795.00</b>	<b>£4,875.00</b>
<b>Net Return</b>	<b>10.81%</b>	<b>13.89%</b>

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



# Return **Stress Test** Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income      **£3,175.00**  
Adjusted To

Net Return                      **9.05%**

**If Interest Rates increased by 2% (from 5% to 7%)**

Annual Net Income      **£3,225.00**  
Adjusted To

Net Return                      **9.19%**

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £148,000.



£148,000

## 3 bedroom semi-detached house for sale

+ Add to report

Loanhead Crescent, Newarthill, Motherwell

NO LONGER ADVERTISED

SOLD STC

Marketed from 25 Sep 2024 to 3 Dec 2024 (69 days) by Empire Property, Wishaw



£100,000

## 3 bedroom semi-detached house for sale

+ Add to report

Hillside Crescent, Motherwell

NO LONGER ADVERTISED

SOLD STC

Marketed from 11 Aug 2023 to 8 Dec 2023 (119 days) by Hemmings Homes, Lanarkshire

# Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £850 based on the analysis carried out by our letting team at **Let Property Management**.



£850 pcm

## 3 bedroom terraced house

Lochlea Way, Motherwell

NO LONGER ADVERTISED

Marketed from 26 Sep 2024 to 7 Nov 2024 (42 days) by Quicklist, Nationwide

+ Add to report



£795 pcm

## 3 bedroom terraced house

Glenfarm Road, Motherwell, ML1

NO LONGER ADVERTISED






Marketed from 27 Oct 2023 to 8 Dec 2023 (41 days) by OpenRent, London

+ Add to report

# Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **YES**
-  Standard Tenancy Agreement In Place: **YES**
-  Fully compliant tenancy: **YES**  
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **2 years+**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Loanhead Road, Newarthill, Motherwell  
ML1

PROPERTY ID: 12345678

Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



**LETPROPERTY**