

LET PROPERTY PACK

INVESTMENT INFORMATION

Short Street, Bishop Auckland, DL14 6BN

214580274











Property Description

Our latest listing is in Short Street, Bishop Auckland, DL14 6BN

Get instant cash flow of £525 per calendar month with a 7.3% Gross Yield for investors.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Short Street, Bishop Auckland, DL14 6BN



3 Bedrooms

2 Bathrooms

Good Condition

Likely to attract enquiries from Serious Investors & Developers **Factor Fees: TBC**

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £525

214580274

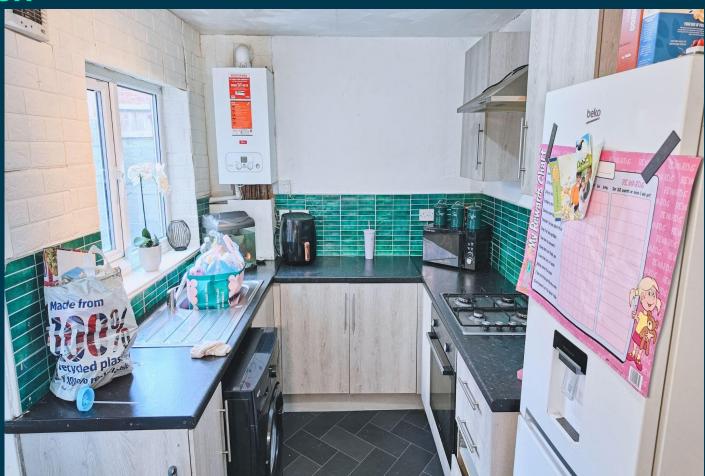
Lounge





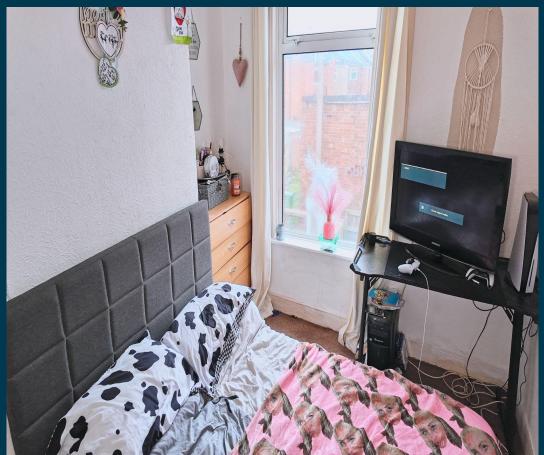
Kitchen





Bedrooms







Bathroom







Exterior





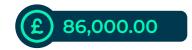
Initial Outlay





Figures based on assumed purchase price of £86,000.00 and borrowing of £64,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£21,500.00**

SDLT Charge £4,300

Legal Fees £1,000.00

Total Investment £26,800.00

Projected Investment Return



The monthly rent of this property is currently set at £525 per calendar month.



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Returns Based on Rental Income	£525
Mortgage Payments on £64,500.00 @ 5%	£268.75
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	ТВС
Ground Rent	Freehold
Letting Fees	£52.50
Total Monthly Costs	£336.25
Monthly Net Income	£188.75
Annual Net Income	£2,265.00
Net Return	8.45%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,215.00

Adjusted To

Net Return

4.53%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income

£975.00

Adjusted To

Net Return

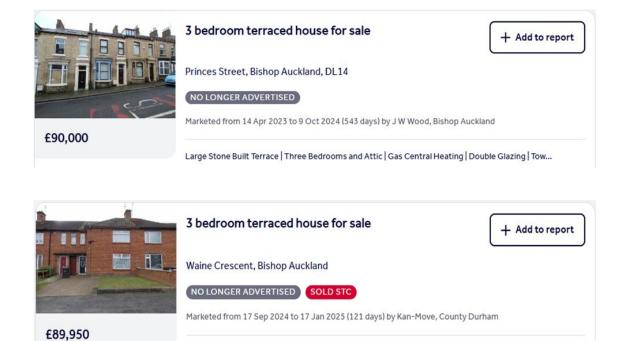
3.64%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £90,000.

SYSTEM BLOCK ...

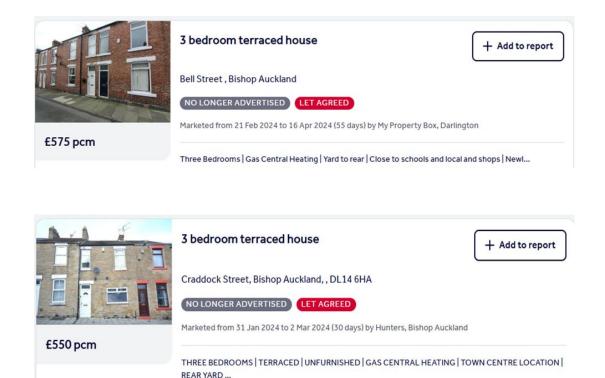


THREE BEDROOM MID-TERRACED HOUSE | TWO RECEPTION ROOMS | GAS FIRED CENTRAL HEATING

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £575 based on the analysis carried out by our letting team at **Let Property Management**.



Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within the last 2 years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Call us on **0141 478 0985**



Short Street, Bishop Auckland, DL14 6BN



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.