

LET PROPERTY PACK

INVESTMENT INFORMATION

Oak Croft,
Clayton-le-Woods, Chorley
PR6

214092940

 www.letproperty.co.uk





Property Description

Our latest listing is in Oak Croft, Clayton-le-Woods, Chorley PR6

Get instant cash flow of **£450** per calendar month with a **7.8%** Gross Yield for investors.

This property has a potential to rent for **£600** which would provide the investor a Gross Yield of **10.4%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Oak Croft,
Clayton-le-Woods,
Chorley PR6

214092940



Property Key Features

Studio Flat

1 Bathroom

Modern and Good Condition

Driveway

Factor Fees: £45.00 pm

Ground Rent: TBC

Lease Length: 77 years

Current Rent: £450

Market Rent: £600

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £69,000.00 and borrowing of £51,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 69,000

25% Deposit **£17,250.00**

SDLT Charge **2070**

Legal Fees **£1,000.00**

Total Investment £20,320.00

Projected Investment Return



The monthly rent of this property is currently set at £450 per calendar month but the potential market rent is



£ 600

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£450	£600
Mortgage Payments on £51,750.00 @ 5%	£215.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£45.00 pm	
Ground Rent	TBC	
Letting Fees	£45.00	£60.00
Total Monthly Costs	£320.63	£335.63
Monthly Net Income	£129	£264
Annual Net Income	£1,553	£3,173
Net Return	7.64%	15.61%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,973**
Adjusted To

Net Return **9.71%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,138**
Adjusted To

Net Return **10.52%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £110,000.



£110,000

2 bedroom maisonette for sale

Oak Croft, Clayton-Le-Woods, Chorley

NO LONGER ADVERTISED

SOLD STC

Marketed from 12 Mar 2022 to 15 Jul 2022 (125 days) by Keenans Estate Agents, Chorley

+ Add to report



£60,000

House for sale

Pingle Croft, Clayton-Le-Woods

CURRENTLY ADVERTISED

SOLD STC

Marketed from 12 Jul 2024 by Bradley Taylor Properties, Penwortham

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £650 based on the analysis carried out by our letting team at **Let Property Management**.



£650 pcm

1 bedroom flat

+ Add to report

Oak Croft, Clayton-Le-Woods, Chorley

NO LONGER ADVERTISED

LET AGREED

Marketed from 30 Jul 2024 to 25 Sep 2024 (56 days) by Ben Rose, Chorley



£425 pcm

Studio flat

+ Add to report

Oak Croft, Clayton-Le-Woods, Chorley

NO LONGER ADVERTISED

LET AGREED

Marketed from 12 Sep 2024 to 20 Oct 2024 (38 days) by Berkeley Shaw Real Estate, Crosby

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **2 years**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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