



LET PROPERTY PACK

INVESTMENT INFORMATION

Mahon Court,
Moodiesburn, Glasgow,
G69

215376045

www.letproperty.co.uk





LET PROPERTY



Property Description

Our latest listing is in Mahon Court, Moodiesburn, Glasgow, G69

Get instant cash flow of **£750** per calendar month with a **9.7%** Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 Bedrooms

1 Bathroom

Spacious Lounge

Good Condition

Factor Fees: TBC

Ground Rent: Freehold

Ground Lease: Freehold

Current Rent: £750

Lounge



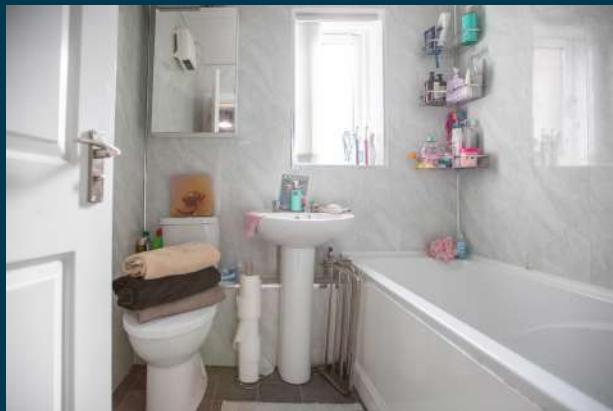
Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



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Figures based on assumed purchase price of £93,000.00 and borrowing of £69,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION

£ 93,000.00

25% Deposit	£23,250.00
Stamp Duty ADS @ 6%	£5,580.00
LBTT Charge	£0
Legal Fees	£1,000.00
Total Investment	£29,830.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£750
Mortgage Payments on £69,750.00 @ 5%	£290.63
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	TBC
Ground Rent	Freehold
Letting Fees	£75.00
Total Monthly Costs	£380.63
Monthly Net Income	£369.38
Annual Net Income	£4,432.50
Net Return	14.86%

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income	£2,932.50
Adjusted To	
Net Return	9.83%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income	£3,037.50
Adjusted To	
Net Return	10.18%

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £95,000.



£95,000

2 bedroom flat for sale

Mahon Court, Moodiesburn

NO LONGER ADVERTISED

SOLD STC

+ Add to report

Marketed from 16 Jun 2023 to 1 Nov 2023 (137 days) by CODA Estates Ltd, Glasgow



£85,000

2 bedroom flat for sale

Mahon Court, Moodiesburn, Glasgow, G69 0QF

NO LONGER ADVERTISED

SOLD STC

+ Add to report

Marketed from 16 Dec 2022 to 31 Mar 2023 (104 days) by Town & Country Estate Agents, Glasgow

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £850 based on the analysis carried out by our letting team at **Let Property Management**.



£850 pcm

2 bedroom flat

Mahon Court, Moodiesburn, Glasgow, G69

+ Add to report

NO LONGER ADVERTISED

Marketed from 9 Aug 2024 to 14 Aug 2024 (5 days) by OpenRent, London



£625 pcm

2 bedroom flat

Mahon Court, Moodiesburn

+ Add to report

NO LONGER ADVERTISED LET AGREED

Marketed from 16 Mar 2022 to 6 Apr 2022 (21 days) by CODA Estates Ltd, Glasgow

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **1 year**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Mahon Court, Moodiesburn, Glasgow, G69

PROPERTY ID: 12345678



Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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