

## 15-15A EMPIRE PARADE, EDMONTON

LONDON, N18 1AA

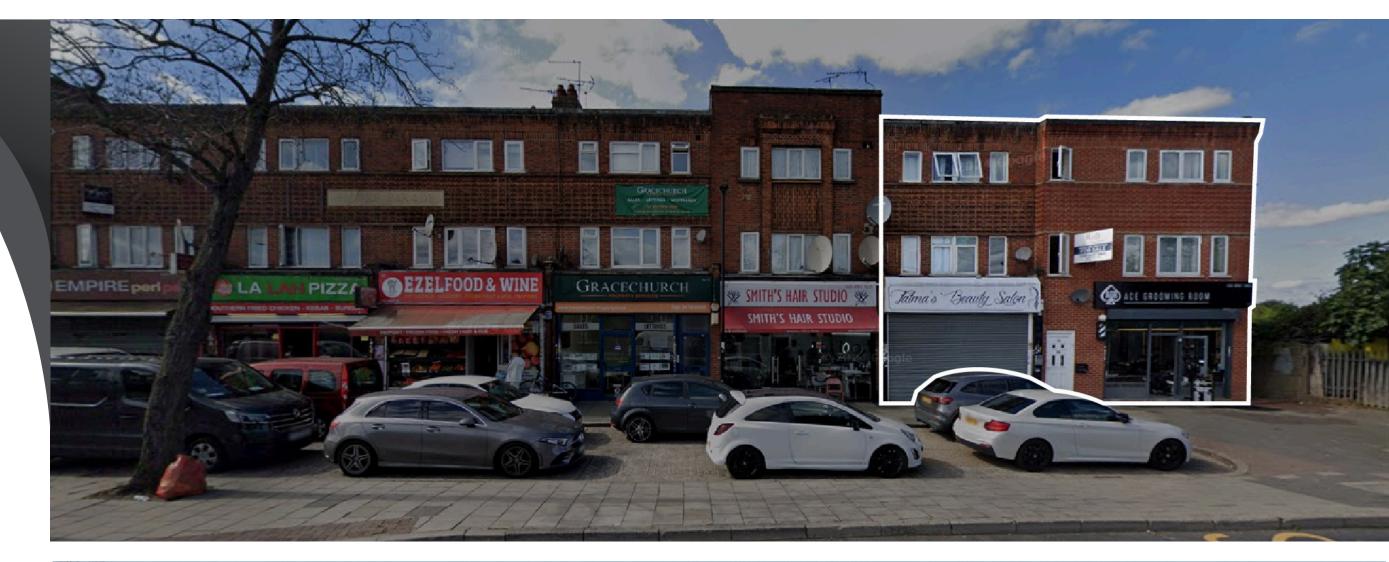
RETAIL & RESIDENTIAL INVESTMENT
ON A BUSY PARADE WITH
DEVELOPMENT POTENTIAL STPP

FREEHOLD FOR SALE



## EXECUTIVE SUMMARY

- Income producing freehold mixed-use end of terrace buildings for sale on a busy parade.
- The properties comprise two ground floor units with four selfcontained residential flats extending to 2,929 sqft.
- The total current income is £97,690pa, with £24,000pa attributed to commercial leases on 10-year terms from 2018, and the residential units producing £73,680pa on ASTs.
- Further development potential to the rear, in line with some of the neighbouring buildings.
- Offers in excess of £1,400,000 (stc).

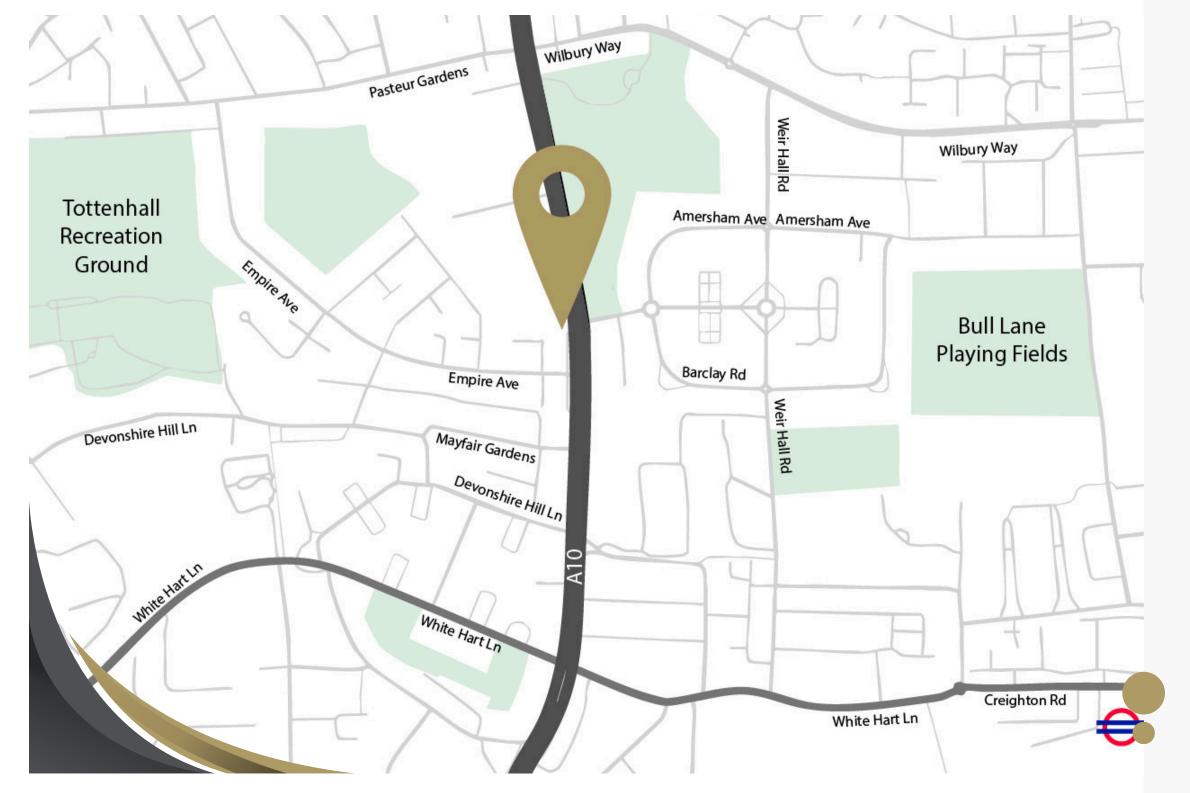






The property is situated on the west side of Great Cambridge Road (A10) and set back onto a popular neighbourhood shopping parade in a predominantly residential area.

The property has excellent road links to Central London via A10, the main arterial route though north London to Central London. Rail connectivity is not the strongest with the closest stations being White Hart Lane and Silver Street (Overground). Both being approximately 20 minutes walk away.







#### CONNECTIVITY

#### BY FOOT

White Hart Lane Station 25 min Silver Street Station 26 min

#### BY ROAD



White Hart Lane Station 7 min Silver Street Station 9 min

#### BY RAIL

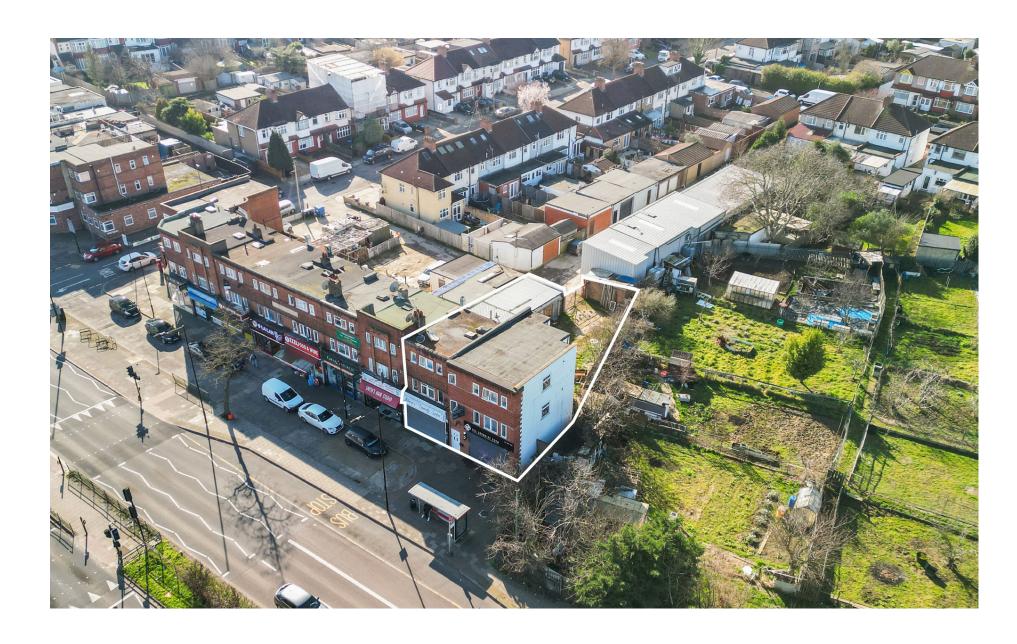


White Hart Lane Station 17 min Silver Street Station 12 min

### DESCRIPTION

The property is an end of terrace mixed use building on a prominent retail parade, comprising two ground floor retail units with four self-contained residential flats.

Rear land is accessed from Empire Avenue and is considered suitable for further development.



## TENANCIES AND ACCOMODATION

The ground floor unit at number 15 is let to a private individual t/a 'Fatma's Beauty Salon' at a passing rent of £12,000 per annum for a term of 10 years from 2018.

The ground floor premises at 15a is let to a private individual t/a 'Ace Grooming Room' at a passing rent of £12,000 per annum for a term of 10 years from April 2018.

The flats are let on AST's at a combined rent of £73,680 per annum.

Tenant	Unit	SQM	SQ FT	Rent
Fatma's Beauty Salon	Ground 15	57.71	621	£12,000
Ace Grooming Room	Ground 15a	36.5	393	£12,000
Private	Flat 1	51.3	552	£19,200
Private	Flat 2	50.9	592	£16,680
Private	Flat 3	35.6	383	£21,600
Private	Flat 4	36	388	£16,200
Total		268	2,929	£97,680

### DEVELOPMENT POTENTIAL

Neighbouring properties suggest there is a precedent for a rear extension and additional massing (STPP).

The property benefits from dual access at the front and rear, allowing for separate entrances and flexible development schemes. Interested parties are advised to conduct their own due diligence.

#### PROPOSAL

Offers in excess of £1,400,000 (stc)

#### LEGAL COSTS

Each party is to bear their own legal costs

#### VAT

The property is not elected for VAT

#### EPC

Available upon request

### ANTI-MONEY LAUNDERING

In accordance with AML Regulations, the successful standard purchasers will be required to satisfy the Vendor on the source of funds for this acquisition



# FOR FURTHER INFORMATION CONTACT:

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