

LET PROPERTY PACK

INVESTMENT INFORMATION

Main Street, Barnsley, S73

209993777

 www.letproperty.co.uk





Property Description

Our latest listing is in Main Street, Barnsley, S73

Get instant cash flow of **£450** per calendar month with a **6.0%** Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

3 Bedrooms

1 bathroom

Spacious Rooms

Well Maintained Property

Factor Fees: TBC

Ground Rent: FREEHOLD

Lease Length: FREEHOLD

Current Rent: £450

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £90,000 and borrowing of £67,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 90,000.00

25% Deposit	£22,500.00
SDLT Charge	£2,700
Legal Fees	£1,000.00
Total Investment	£26,200.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£450
Mortgage Payments on £67,500.00 @ 5%	£281.25
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	TBC
Ground Rent	FREEHOLD
Letting Fees	£45.00
Total Monthly Costs	£341.25
Monthly Net Income	£108.75
Annual Net Income	£1,305.00
Net Return	4.98%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,285.00**
Adjusted To

Net Return **4.90%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,035.00**
Adjusted To

Net Return **3.95%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £85,000.



£85,000

3 bedroom terraced house for sale

Blythe Street, Wombwell, Barnsley

NO LONGER ADVERTISED

SOLD STC

Marketed from 9 Aug 2023 to 10 Jan 2024 (154 days) by Beecroft Estates, Barnsley

+ Add to report



£80,000

3 bedroom terraced house for sale

Blythe Street, Wombwell, Barnsley

CURRENTLY ADVERTISED

SOLD STC

Marketed from 7 Oct 2024 by Beecroft Estates, Barnsley

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm

3 bedroom terraced house

+ Add to report

Blythe Street, Wombwell

NO LONGER ADVERTISED

Marketed from 6 Sep 2024 to 13 Sep 2024 (7 days) by Beecroft Estates, Barnsley



£750 pcm

3 bedroom house

+ Add to report

Blythe Street, Wombwell

NO LONGER ADVERTISED

LET AGREED

Marketed from 26 Feb 2024 to 29 Feb 2024 (2 days) by Beecroft Estates, Barnsley

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **yes**



Standard Tenancy Agreement In Place: **yes**



Fully compliant tenancy: **yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY