

LET PROPERTY PACK

INVESTMENT INFORMATION

Hammersley Road,
London, E16

216575686

 www.letproperty.co.uk





Property Description

Our latest listing is in Hammersley Road, London, E16

This property has a potential to rent for **£2,500** which would provide the investor a Gross Yield of **7.0%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 bedroom

1 bathroom

Ensuite

Modern Bathroom

Factor Fees: £125 pm

Ground Rent: £25 pm

Lease Length: 150 years

Market Rent: £2,500

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £430,000.00 and borrowing of £322,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 430,000.00

25% Deposit	£107,500.00
SDLT Charge	£33,000
Legal Fees	£1,000.00
Total Investment	£141,500.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£2,500
Mortgage Payments on £322,500.00 @ 5%	£1,343.75
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£125.00
Ground Rent	£25.00
Letting Fees	£250.00
Total Monthly Costs	£1,758.75
Monthly Net Income	£741.25
Annual Net Income	£8,895.00
Net Return	6.29%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,895.00**
Adjusted To

Net Return **2.75%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,745.00**
Adjusted To

Net Return **1.94%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £460,000.



£460,000

2 bedroom flat for sale

Hammersley Road, London, E16 1UF

NO LONGER ADVERTISED

Marketed from 2 Jun 2020 to 17 Aug 2020 (75 days) by Hunters, Plaistow

+ Add to report



£460,000

2 bedroom flat for sale

Hammersley Road, London

NO LONGER ADVERTISED

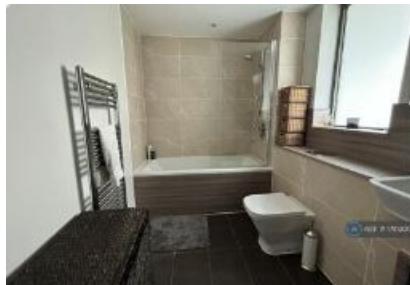
Marketed from 4 Sep 2020 to 21 Oct 2020 (47 days) by Yopa, London

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £2,500 based on the analysis carried out by our letting team at **Let Property Management**.



£2,500 pcm

2 bedroom flat

Pioneer Court, London, E16

NO LONGER ADVERTISED

Marketed from 1 Aug 2023 to 21 Aug 2023 (20 days) by OpenRent, London

+ Add to report



£2,300 pcm

2 bedroom flat

Pioneer Court, London, E16

NO LONGER ADVERTISED

Marketed from 3 Mar 2025 to 11 Mar 2025 (7 days) by OpenRent, London

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

- ✓ Tenancy Agreement in place: **N/A**
- ✓ Standard Tenancy Agreement In Place: **N/A**
- ✓ Fully compliant tenancy: **N/A**
Fully compliant tenancy including EICR & Gas Safety in order
- ✓ Current term of tenancy: **N/A**
- ✓ Payment history: **N/A**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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