

LET PROPERTY PACK

INVESTMENT INFORMATION

Kinsey Road, Sheffield, S35

217787605

 www.letproperty.co.uk





Property Description

Our latest listing is in Kinsey Road, Sheffield, S35

Get instant cash flow of **£730** per calendar month with a **6.7%** Gross Yield for investors.

This property has a potential to rent for **£825** which would provide the investor a Gross Yield of **7.6%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Kinsey Road, Sheffield,
S35

217787605



Property Key Features

2 bedroom

1 bathroom

Good Condition

Well Maintained Property

Factor Fees: £133 pm

Ground Rent: £133 pm

Lease Length: 500 years

Current Rent: £730

Market Rent: £825

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £131,000.00 and borrowing of £98,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 131,000.00

25% Deposit	£32,750.00
SDLT Charge	£6,670
Legal Fees	£1,000.00
Total Investment	£40,420.00

Projected Investment Return



The monthly rent of this property is currently set at £730 per calendar month but the potential market rent is

£ 825

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£730	£825
Mortgage Payments on £98,250.00 @ 5%	£409.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£133.00	
Ground Rent	£133.00	
Letting Fees	£73.00	£82.50
Total Monthly Costs	£763.38	£772.88
Monthly Net Income	-£33.38	£52.13
Annual Net Income	-£400.50	£625.50
Net Return	-0.99%	1.55%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **-£1,024.50**
Adjusted To

Net Return **-2.53%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£256.50**
Adjusted To

Net Return **0.63%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £125,000.



£125,000

2 bedroom apartment for sale

Kinsey Road, High Green

CURRENTLY ADVERTISED

SOLD STC

Marketed from 20 Jan 2025 by Haybrook, Chapeltown

+ Add to report



£120,000

2 bedroom flat for sale

Kinsey Road, High Green, Sheffield

NO LONGER ADVERTISED

SOLD STC

Marketed from 10 May 2023 to 8 Sep 2023 (120 days) by Hunters, Chapeltown

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £875 based on the analysis carried out by our letting team at **Let Property Management**.



£875 pcm

2 bedroom apartment

Bevan Way, Chapeltown S35

NO LONGER ADVERTISED

LET AGREED

Marketed from 13 Mar 2024 to 1 Apr 2024 (19 days) by Blundells, Hillsborough

+ Add to report



£850 pcm

2 bedroom apartment

Bevan Way, Chapeltown S35

NO LONGER ADVERTISED

LET AGREED

Marketed from 19 Nov 2024 to 17 Dec 2024 (28 days) by Blundells, Hillsborough

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **2 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



www.letproperty.co.uk

Kinsey Road, Sheffield, S35

217787605

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY