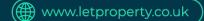


## LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Low Westwood Lane, Huddersfield, HD7

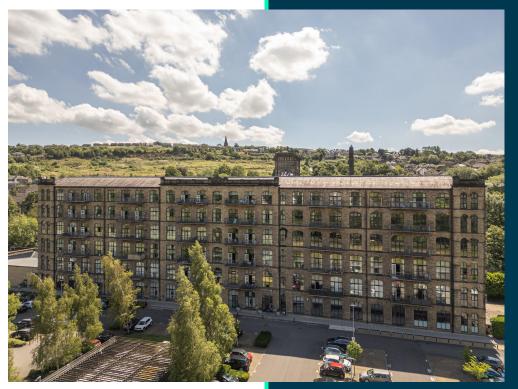
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#### **Property Description**

Our latest listing is in Low Westwood Lane, Huddersfield, HD7

Get instant cash flow of £600 per calendar month with a 7.3% Gross Yield for investors.

This property has a potential to rent for £693 which would provide the investor a Gross Yield of 8.4% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Low Westwood Lane, Huddersfield, HD7



1 Bedroom

1 Bathroom

**Loft Type Property** 

Well-Equipped Kitchen

Factor Fees: £143.00 PM

**Ground Rent: TBC** 

Lease Length: 978 years

**Current Rent: £600** 

Market Rent: £693

## Lounge









## Kitchen









## **Bedrooms**









## Bathroom





## **Exterior**









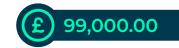
## **Initial Outlay**





Figures based on assumed purchase price of £99,000.00 and borrowing of £74,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£24,750.00** 

SDLT Charge £4,950

Legal Fees £1,000.00

Total Investment £30,700.00

#### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £600 per calendar month but the potential market rent is



Returns Based on Rental Income	£600	£693
Mortgage Payments on £74,250.00 @ 5%	£309.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£143.00	
Ground Rent	ТВС	
Letting Fees	£60.00	£69.30
Total Monthly Costs	£527.38	£536.68
Monthly Net Income	£72.63	£156.33
Annual Net Income	£871.50	£1,875.90
Net Return	2.84%	6.11%

#### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

£489.90

Annual Net Income

2

Adjusted To

**Net Return** 

1.60%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income

£390.90

Adjusted To

Net Return

1.27%

#### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £115,000.





#### 1 bedroom apartment for sale

+ Add to report

Low Westwood Lane, Linthwaite, Huddersfield, HD7

#### NO LONGER ADVERTISED

Marketed from 29 Jul 2024 to 15 Nov 2024 (108 days) by Henry James, Huddersfield

Excellent Decerative Order | Mazzanine Overlacking Lounge | Wonderful Views To Front | Security F

### Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,000 based on the analysis carried out by our letting team at **Let Property Management**.



£1,000 pcm

#### 3 bedroom apartment

+ Add to report

Titanic Mill, Low Westwood Lane, Linthwaite, Huddersfield, HD7

( NO LONGER ADVERTISED )

LET AGREED

Marketed from 1 Aug 2024 to 12 Sep 2024 (42 days) by Whitegates, Huddersfield, Brighouse & Holmfirth

Naw to the market with The Multi Award Winning Whitegates Estate Agents Huddersfield, Brighouse S.



£700 pcm

#### 1 bedroom apartment

+ Add to report

Manchester Road, Linthwaite, HUDDERSFIELD

NO LONGER ADVERTISED

LET AGREED

Marketed from 24 Jan 2025 to 10 Mar 2025 (44 days) by William H. Brown Lettings, Huddersfield

#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within the last 2 years



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Low Westwood Lane, Huddersfield, HD7



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.