# ASTOR HOUSE

**NEWBURY BUSINESS PARK | NEWBURY | RG14 2PZ** 

PROMINENT ROADSIDE SITE OF 1 ACRE WITH 18,000 SQFT VACANT OFFICE BUILDING

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### PROPERTY HIGHLIGHTS

- Circa 1 acre site with 18,000 sqft vacant office building.
- Highly prominent site fronting the A4 at the gateway to Newbury Business
  Park.
- Opposite the Retail Park with B&Q, Costa Coffee, M&S Simply Food, Dunelm,
  Lidl and Tesco nearby
- Newbury historic Town Centre is a 5 minute drive and the rail station 6 minutes.
- Key destinations within 1 hour include Bristol, Oxford, Reading, Southampton,
  Winchester and Heathrow International Airport.
- Potential for conversion or redevelopment subject to planning consent.
  Alternative uses such as roadside drive thru, residential, industrial or leisure.

### **PROPOSAL**

Offers sought for the Freehold interest with vacant possession. Preference for unconditional offers. The property is elected for VAT.



### LOCATION

Newbury Business Park is strategically located just a 7-minute drive from the M4 and a 20-minute walk or a 6-minute drive from both Newbury Station and Newbury Racecourse.

The office is a short walk from many local amenities, perfect for a coffee break or lunchtime stroll, these include Costa Coffee, M&S Simply Food, BP, Lidl, The Swan Pub, Ham Manor Marina and Tesco Superstore.

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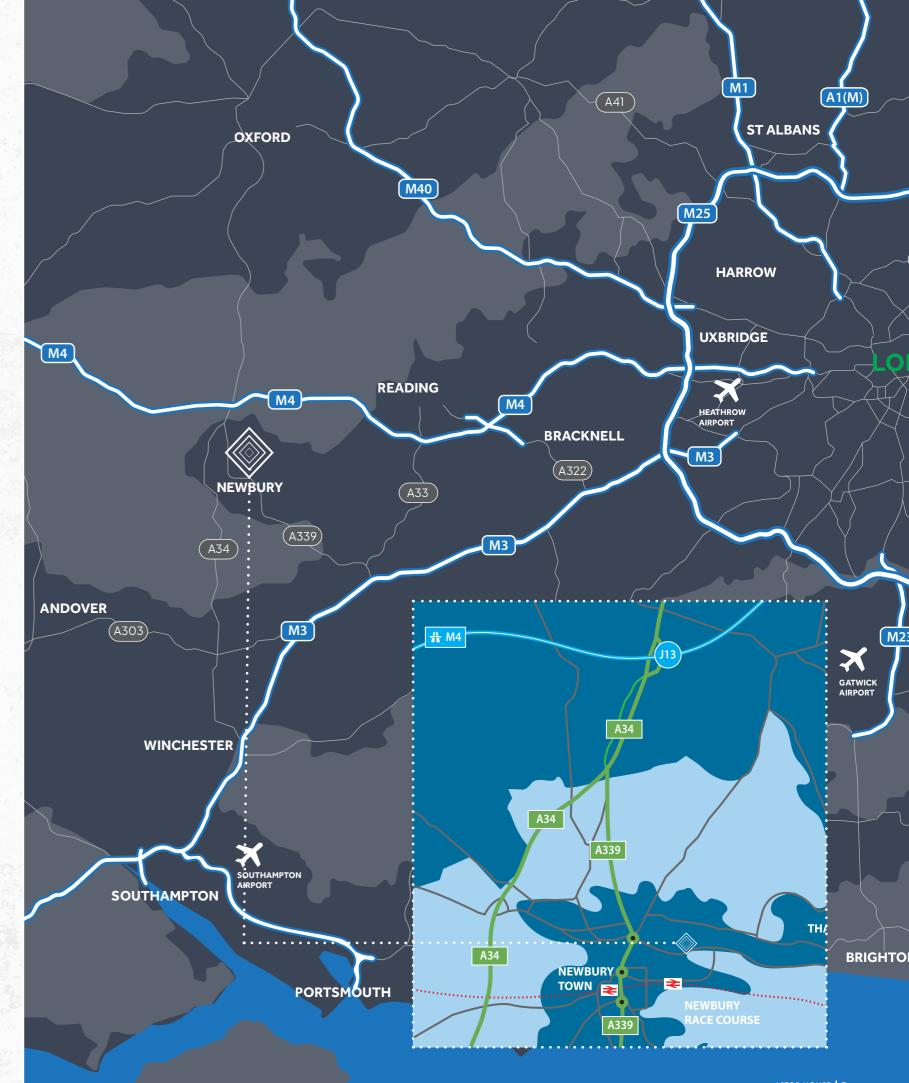
ROAD	<b>Drive Times (mins)</b>	
M4 (J13)	7	
Basingstoke (M3 J6)	28	
Reading	30	
Bristol	60	
Oxford	41	



AIRPORTS	<b>Drive Times (mins)</b>	
Southampton Airport	55	
London Heathrow Airport	50	
London Luton Airport	75	
Bristol Airport	90	



RAIL TERMINALS	Travel Time (mins)	
Newbury Station	5	
Newbury Race Course	5	
Southampton Central Station	75	
London Paddington Station	49	



### **NEWBURY**

The town centre has an active retail and leisure offering. Parkway Shopping Centre is a 20 minute walk away offering a blend of high-end and high-street brands. Shops like Next, H&M, HMV, Waterstones and Primark are found here, alongside a selection of cafes and restaurants including Coffee #1, Bills, Cote and Hotel Chocolat. Newbury Racecourse is one of the UK's top horse racing venues and is a major leisure and entertainment spot. It not only hosts regular horse racing events but also music concerts and festivals, adding to the town's attraction.

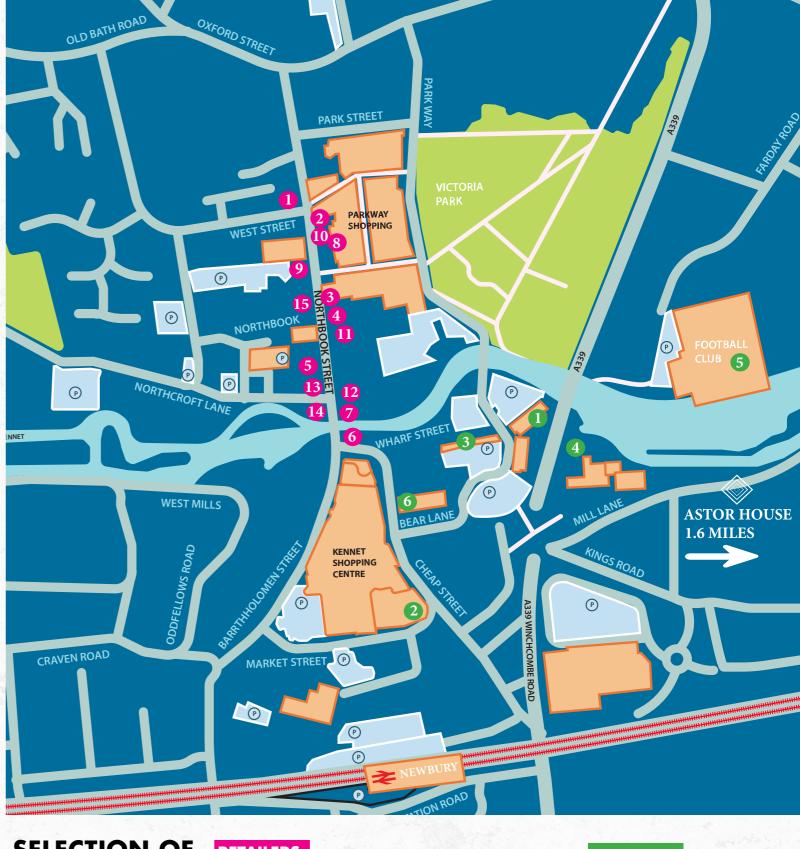
Newbury caters well to its growing living community, with a good selection of both state and independant schools in the nearby area.











### **SELECTION OF AMENTIES**

### RETAILERS

- 1) MCDONALDS
- 2) MILK & BEAN
- 3) MARKS & SPENCER
- 4) TONI & GUY
- 5) PRET A MANGER
- 6) 7 BONE BURGER
- 7) COSTA COFFEE

- 8) PRIMARK
- 9) GREGGS BAKERY
- 10) HOTEL CHCOLAT
- 11) TESCO METRO
- 12) BOOTS
- 13) COTE BRASSERIE
- 14) HOLLAND & BARRETT
- 15) CAFE NERO

### LEISURE

- 1) NEWBURY LIBRARY
- 2) VUE CINEMA
- 3) WEST BERKSHIRE MUSEUM
- 4) NEWBURY MARINA
- 5) VICTORIA FOOTBALL CLUB
- 6) CORN EXCHANGE

**THEATRE** 



### **DESCRIPTION**

Astor House, a prominent two-storey building situated at the entrance of the Business Park.

The property is set in highly landscaped grounds and is accessed via a double height entrance lobby reception area. The property has previously been multi occupied by several companies and is currently laid out into individual suites that could be combined.

Key amenities in the building include existing air conditioning, full access raised floors throughout, carpeting, double glazing and suspended flat ceilings with recessed lighting. Bathrooms are located on each floor accessed from the common parts.

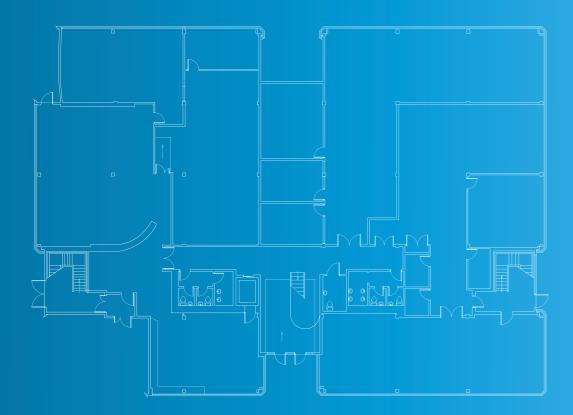
The property is in its own self contained grounds of approximately 1 acre.

# **SPECIFICATIONS**

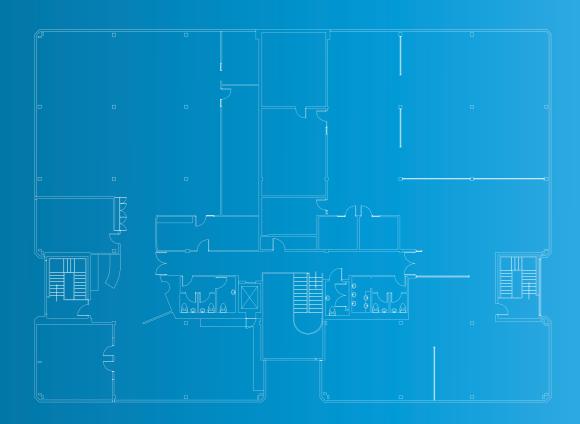


# **FLOOR PLANS**

Existing layout including internal partitioning



**Ground Floor** 



**First Floor** 

## **ACCOMMODATION**

Name	Sq ft	Sq m
Ground Floor	8,389	779,39
First Floor	9,611	892.89
Total	18,000	1,672.25

# PROPOSED TITLE

Property is held in Title BK228927 including the adjacent building which is under same ownership and so the vendor will split and create a new title.



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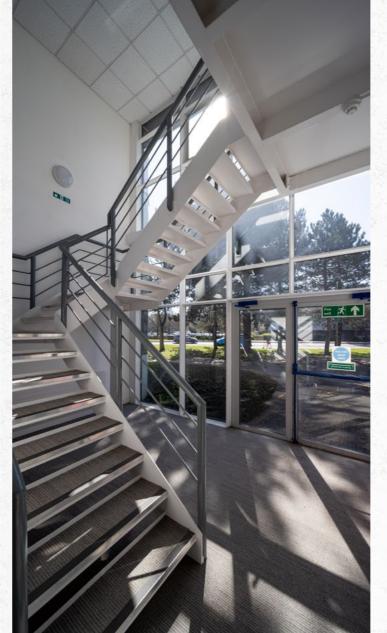










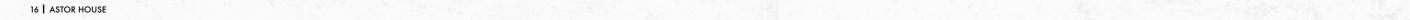








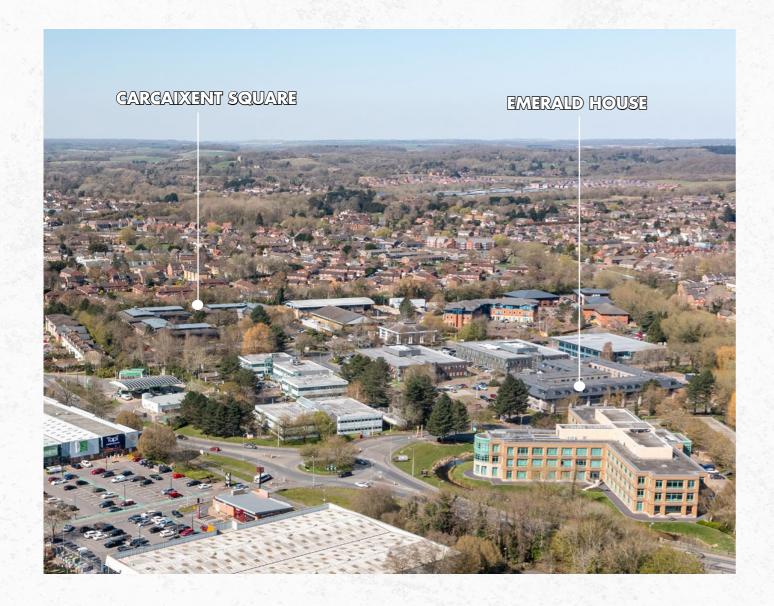
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### THE OPPORTUNITY

Astor House offers a unique chance to acquire a freehold site with exciting future development potential, nestled in the heart of the established and thriving Newbury Business Park.

Subject to planning consent, this site is ideally positioned for transformation, with the surrounding area already showcasing a successful track record of change-of-use developments. Notable examples include Emerald House and Carcaixent Square, where former office buildings have been expertly converted into premium residential apartments—setting a strong precedent for future projects.



### **PLANNING**

Following a detailed planning report - On the basis of the adopted and emerging policy position, it is likely that an application for alternative employment uses on the site including, retail, general industrial, storage and distribution would be supported by the Council given the sites location within a Designated Employment Area.

The building could also be changed to residential use (Use Class C3) under Permitted Development Rights as the Council have not put an Article 4 direction over the site to prevent this. Within the business park, there has been a number of Prior Approval applications submitted establishing the principle of change of use of the buildings to residential development, prior to submission of a change of use application.

Interested parties should make their own enquiries with regards to any planning consent or change of use required.

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#### **DATA ROOM**

Data room access is available on request via Vail Williams.

### **EPC**

Available upon request.

### **AML & COMPLIANCE**

In accordance with Anti-Money Laundering requirements and sanction checking, two forms of identification will be required from the purchaser or tenant and any beneficial owner together with evidence/ proof identifying the source of funds being relied upon to complete the transaction.

#### VAT

Unless otherwise stated terms are strictly exclusive of Value Added Tax and interested parties must satisfy themselves as to the incidence of this tax in the subject case. There is an election to charge VAT at the property.

### **PROPOSAL**

Offers sought for the Freehold interest with vacant possession. Preference for unconditional offers.

#### **INSPECTIONS**

Inspections are by appointment only and can be arranged by contacting a member of the Vail Williams team below.

#### **GUY PARKES**

gparkes@vailwilliams.com 07788 188874



#### **CLARK TERSOL**

ctersol@vailwilliams.com 07721 323307

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