

## LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Leicester Road, Loughborough, LE12 7AJ

217116660











#### **Property Description**

Ourlatestlisting isin LeicesterRoad, Loughborough, LE12 7AJ

Get instant cash flow of £685 per calendar month with a 7.3% Gross Yield for investors.

This property has a potential to rent for £1,000 which would provide the investor a Gross Yield of 10.6% if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment oppor tunity...









2 bedroom

1 bathroom

**Good Condition** 

**On-Street Parking** 

**Factor Fees: TBC** 

**Ground Rent: TBC** 

Lease Length: 994 years

**Current Rent: £685** 

Market Rent: £1,000

## Lounge





## Kitchen





#### **Bedrooms**





## Bathroom





## **Exterior**









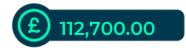
#### **Initial Outlay**





Figures based on assumed purchase price of £112,700.00 and borrowing of £84,525.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£28,175.00** 

SDLT Charge £5,635

Legal Fees **£ 1,000.00** 

Total Investment £34,810.00

#### **Projected Investment Return**



**18.37**%

8.59%



Our industry leading letting agency Let Property Management can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £685.00 per calendar month but the potential market rent is

**Net Return** 

Returns Based on Rental Income	£685	£1,000
Mortgage Payments on £84,525.00 @ 5%	£352.19	
Est. Building Cover (Insurance)	£ 15.00	
Approx. Factor Fees	ТВС	
Ground Rent	ТВС	
Letting Fees	£68.50	£100.00
Total Monthly Costs	£435.69	£467.19
Monthly Net Income	£249.31	£532.81
Annual Net Income	£2,991,75	£6.393.75

#### Return Stress Test Analysis Repor t





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income £4,393.75

Adjusted To

Net Return 12.62%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income £4,703.25

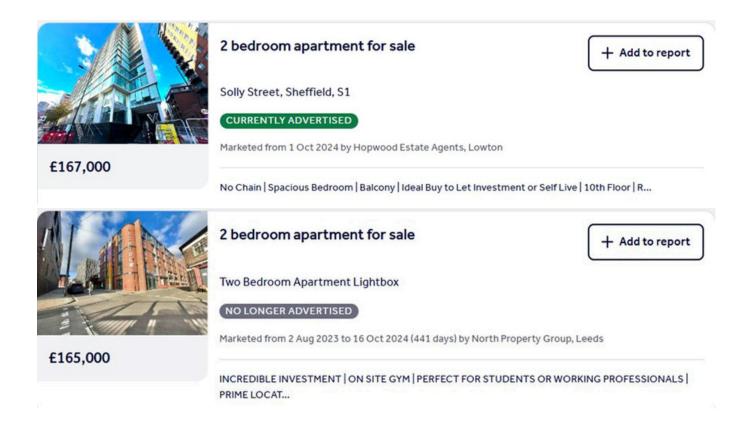
Adjusted To

Net Return 13.51%

#### Sale Comparables Report



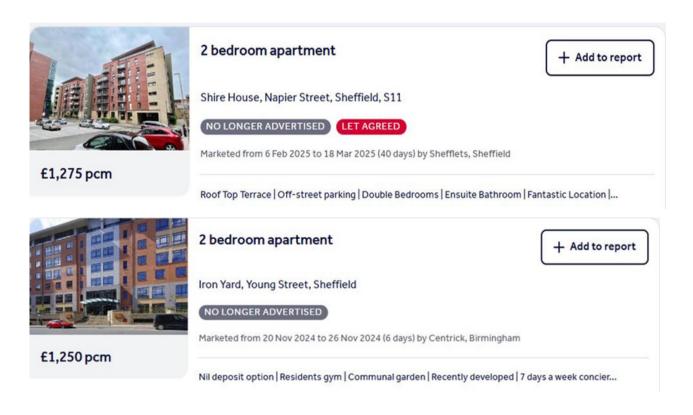
This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £167,000.



#### Rent Comparables Report



Thisproperty is situatedina highdemand rentalarea with rents achieving as much as £1,275 based on the analysis carried out by our letting team at **Let Property Management**.



#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within the last 2 years



Standard Tenancy Agreement In





Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Leicester Road, Loughborough, LE12 7AJ



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.