

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Glebe Place, Ecclefechan, DG11

217063605











#### **Property Description**

Our latest listing is in Glebe Place, Ecclefechan, DG11

This property has a potential to rent for £900 which would provide the investor a Gross Yield of 9.8% if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Glebe Place, Ecclefechan, DG11



2 Bedrooms

1 Bathroom

**Expansive Rear Garden Space** 

**Open-Plan Lounge and Dining** 

**Factor Fees: TBC** 

**Ground Rent: Freehold** 

Lease Length: Freehold

Market Rent: £900

217063605

# Lounge









# Kitchen









# Bedrooms



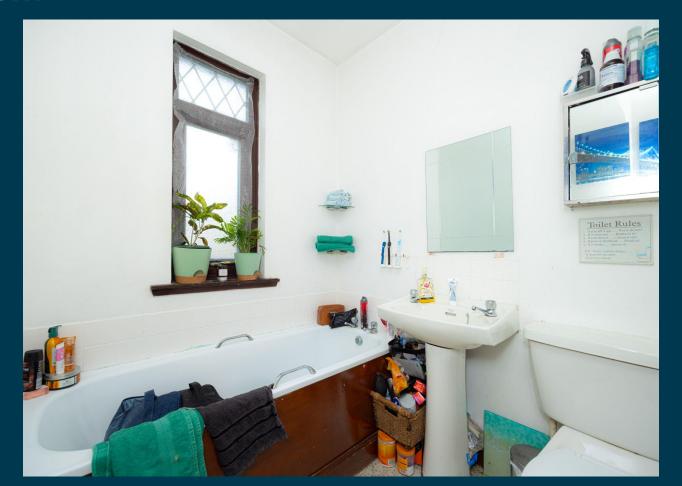






# Bathroom





## **Exterior**









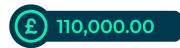
#### **Initial Outlay**





Figures based on assumed purchase price of £110,000.00 and borrowing of £82,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **PROPERTY VALUATION**



25% Deposit **£27,500.00** 

Stamp Duty ADS @ 8% **£8,800.00** 

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £37,300.00

## **Projected Investment Return**





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Returns Based on Rental Income	£900
Mortgage Payments on £82,500.00 @ 5%	£343.75
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	ТВС
Ground Rent	Freehold
Letting Fees	£90.00
Total Monthly Costs	£448.75
Monthly Net Income	£451.25
Annual Net Income	£5,415.00
Net Return	14.52%

#### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

£3,615.00

Annual Net Income

Adjusted To

Net Return

9.69%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,765.00

Adjusted To

Net Return

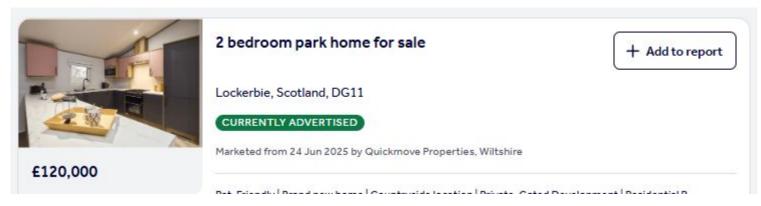
10.09%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £130,000.





#### Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £995 based on the analysis carried out by our letting team at **Let Property Management**.











# Interested in this property investment?

Call us on **0141 478 0985** 

Glebe Place, Ecclefechan, DG11

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Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.