

LET PROPERTY PACK

INVESTMENT INFORMATION

Middle Close, Swadlincote,
DE11

219624131

 www.letproperty.co.uk





Property Description

Our latest listing is in Middle Close, Swadlincote, DE11

Get instant cash flow of **£670** per calendar month with a **5.5%** Gross Yield for investors.

This property has a potential to rent for **£680** which would provide the investor a Gross Yield of **5.6%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Middle Close,
Swadlincote, DE11

219624131



Property Key Features

1 bedroom

1 bathroom

Spacious Room

Well Maintained Property

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £670

Market Rent: £680

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £147,000.00 and borrowing of £110,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 147,000.00

25% Deposit	£36,750.00
SDLT Charge	£7,790
Legal Fees	£1,000.00
Total Investment	£45,540.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £670 per calendar month but the potential market rent is

£ 680

Returns Based on Rental Income	£670	£680
Mortgage Payments on £110,250.00 @ 5%	£459.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£67.00	£68.00
Total Monthly Costs	£541.38	£542.38
Monthly Net Income	£128.63	£137.63
Annual Net Income	£1,543.50	£1,651.50
Net Return	3.39%	3.63%

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£291.50**
Adjusted To

Net Return **0.64%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **-£553.50**
Adjusted To

Net Return **-1.22%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £155,000.



£155,000

2 bedroom semi-detached house for sale

+ Add to report

Davis Road, Swadlincote

NO LONGER ADVERTISED

SOLD STC

Marketed from 20 Mar 2023 to 17 Jul 2023 (119 days) by Newton Fallowell, Swadlincote



£145,000

2 bedroom semi-detached house for sale

+ Add to report

Forman Close, Swadlincote DE11 0PR

NO LONGER ADVERTISED

SOLD STC

Marketed from 20 May 2021 to 9 Sep 2021 (112 days) by Liz Milsom Properties, Swadlincote

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £695 based on the analysis carried out by our letting team at **Let Property Management**.



£695 pcm

1 bedroom flat

High Street, Swadlincote, DE11

NO LONGER ADVERTISED

Marketed from 12 Apr 2025 to 28 Apr 2025 (15 days) by Freedom Homes, Peterborough

+ Add to report



£695 pcm

1 bedroom flat

High Street, Swadlincote, DE11

NO LONGER ADVERTISED

Marketed from 10 Feb 2025 to 20 Feb 2025 (9 days) by OpenRent, London

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



www.letproperty.co.uk

Middle Close, Swadlincote, DE11

219624131

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY