

LET PROPERTY PACK

INVESTMENT INFORMATION

Leven Walk, Livingston, EH54

219912846









Property Description

Our latest listing is in Leven Walk, Livingston, EH54

Get instant cash flow of £500 per calendar month with a 9.2% Gross Yield for investors.

This property has a potential to rent for £695 which would provide the investor a Gross Yield of 12.8% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Leven Walk, Livingston, EH54



2 Bedrooms

1 Bathroom

Spacious Lounge

Good Condition

Factor Fees: £0.00

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £500

Market Rent: £695

219912846

Lounge









Kitchen









Bedrooms









Bathroom









Exterior









Initial Outlay





Figures based on assumed purchase price of £65,000.00 and borrowing of £48,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£16,250.00**

Stamp Duty ADS @ 8% **£5,200.00**

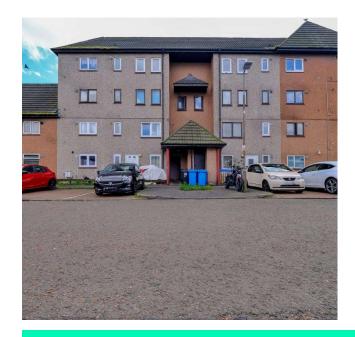
LBTT Charge £0

Legal Fees £1,000.00

Total Investment £22,450.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £500 per calendar month but the potential market rent is



Returns Based on Rental Income	£500	£695
Mortgage Payments on £48,750.00 @ 5%	£203.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£50.00	£69.50
Total Monthly Costs	£268.13	£287.63
Monthly Net Income	£231.88	£407.38
Annual Net Income	£2,782.50	£4,888.50
Net Return	12.39%	21.78 %

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£3,498.50

Adjusted To

Net Return

15.58%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,913.50

Adjusted To

Net Return

17.43%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £70,000.





1 bedroom flat for sale

+ Add to report

96c Leven Walk, Craigshill, Livingston EH54 5AN

NO LONGER ADVERTISED SOLD STC

Marketed from 16 Oct 2023 to 23 Feb 2024 (129 days) by Remax Property, West Lothian

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £695 based on the analysis carried out by our letting team at **Let Property Management**.



2 bedroom flat

+ Add to report

Leven Walk, Livingston, EH54

NO LONGER ADVERTISED

Marketed from 12 Jan 2024 to 19 Jan 2024 (6 days) by OpenRent, London

£695 pcm



£625 pcm

2 bedroom flat

+ Add to report

Leven Walk, Livingston, West Lothian, EH54

NO LONGER ADVERTISED

Marketed from 2 Oct 2018 to 30 Mar 2023 (1639 days) by Almond Sales & Lettings, Bathgate

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **YES**



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**

Leven Walk, Livingston, EH54



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.