

LET PROPERTY PACK

INVESTMENT INFORMATION

Bramhall Street,
Cleethorpes, DN35

219732971

 www.letproperty.co.uk





Property Description

Our latest listing is in Bramhall Street, Cleethorpes, DN35

Get instant cash flow of **£675** per calendar month with a **5.9%** Gross Yield for investors.

This property has a potential to rent for **£750** which would provide the investor a Gross Yield of **6.5%** if the rent was increased to market rate.

With a location that is ideal for families and a rewarding rental income, this would be a great long term investment for an investor.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

3 Bedrooms

2 Bathrooms

Spacious Lounge

**Fully-Equipped Kitchen with
Separate Dining**

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £675

Market Rent: £750

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £138,000.00 and borrowing of £103,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 138,000.00

25% Deposit	£34,500.00
SDLT Charge	£7,160
Legal Fees	£1,000.00
Total Investment	£42,660.00

Projected Investment Return



The monthly rent of this property is currently set at £675 per calendar month but the potential market rent is

£ 750



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£675	£750
Mortgage Payments on £103,500.00 @ 5%	£431.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£67.50	£75.00
Total Monthly Costs	£513.75	£521.25
Monthly Net Income	£161.25	£228.75
Annual Net Income	£1,935.00	£2,745.00
Net Return	4.54%	6.43%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,245.00**
Adjusted To

Net Return **2.92%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£675.00**
Adjusted To

Net Return **1.58%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £129,950.



£129,950

3 bedroom end of terrace house for sale

+ Add to report

BRAMHALL STREET, CLEETHORPES

NO LONGER ADVERTISED

SOLD STC

Marketed from 7 May 2024 to 27 Aug 2024 (111 days) by Crofts Estate Agents, Cleethorpes



£129,000

3 bedroom terraced house for sale

+ Add to report

Bramhall Street, Cleethorpes

NO LONGER ADVERTISED

Marketed from 28 Aug 2024 to 1 Nov 2024 (64 days) by Roost Estate Agents, Cleethorpes

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £800 based on the analysis carried out by our letting team at **Let Property Management**.



£800 pcm

3 bedroom terraced house

Hawthorne Avenue, Cleethorpes

NO LONGER ADVERTISED

LET AGREED

Marketed from 4 Nov 2024 to 11 Dec 2024 (36 days) by Roost Estate Agents, Cleethorpes

+ Add to report



£795 pcm

3 bedroom terraced house

Elliston Street, Cleethorpes, DN35

NO LONGER ADVERTISED

LET AGREED

Marketed from 12 May 2025 to 25 Jun 2025 (43 days) by Lovelle Estate Agency, Grimsby

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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