

# LET PROPERTY PACK

## INVESTMENT INFORMATION

London Road,  
Waterlooville, PO8

219608959

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in London Road, Waterlooville, PO8

Get instant cash flow of **£850** per calendar month with a **8.1%** Gross Yield for investors.

This property has a potential to rent for **£997** which would provide the investor a Gross Yield of **9.5%** if the rent was increased to market rate.

**For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.**

**Don't miss out on this fantastic investment opportunity...**



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## Property Key Features

**3 bedroom**

**1 bathroom**

**Spacious Rooms**

**Good Condition**

**Factor Fees: TBC**

**Ground Rent: TBC**

**Lease Length: 59 years**

**Current Rent: £850**

**Market Rent: £997**

# Kitchen





# Bedrooms



# Bathroom



# Exterior







Figures based on assumed purchase price of £126,000.00 and borrowing of £94,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

£ 126,000.00

25% Deposit	£31,500.00
SDLT Charge	£6,320
Legal Fees	£1,000.00
Total Investment	£38,820.00



# Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £850 per calendar month but the potential market rent is

£ 997

Returns Based on Rental Income	£850	£997
Mortgage Payments on £94,500.00 @ 5%	£393.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£85.00	£99.70
Total Monthly Costs	£493.75	£508.45
Monthly Net Income	£356.25	£488.55
Annual Net Income	£4,275.00	£5,862.60
Net Return	11.01%	15.10%

# Return **Stress Test** Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income      **£3,868.60**  
Adjusted To

Net Return                      **9.97%**

**If Interest Rates increased by 2% (from 5% to 7%)**

Annual Net Income      **£3,972.60**  
Adjusted To

Net Return                      **10.23%**

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £455,000.



£455,000

## 3 bedroom house for sale

Horndean, Waterlooville

NO LONGER ADVERTISED

SOLD STC

Marketed from 20 Feb 2024 to 7 Oct 2024 (230 days) by Pearsons, Clanfield

+ Add to report



£260,000

## 3 bedroom maisonette for sale

London Road, Cowplain, Waterlooville, PO8

NO LONGER ADVERTISED

Marketed from 7 Dec 2024 to 9 May 2025 (152 days) by Purplebricks, covering Portsmouth

+ Add to report

# Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,000 based on the analysis carried out by our letting team at **Let Property Management**.



£1,000 pcm

## 3 bedroom apartment

London Road, Horndean

NO LONGER ADVERTISED

LET AGREED

Marketed from 21 Aug 2023 to 10 Oct 2023 (50 days) by Mann Lettings, Waterlooville

+ Add to report



£800 pcm

## 3 bedroom flat

Clanfield

NO LONGER ADVERTISED

LET AGREED

Marketed from 15 Nov 2023 to 15 Nov 2023 by Leaders Lettings, Waterlooville

+ Add to report



# Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **3 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including  
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



**LETPROPERTY**