

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Knightsbridge Court, Newcastle Upon Tyne, NE3

220788743











### **Property Description**

Our latest listing is in Knightsbridge Court, Newcastle Upon Tyne, NE3

Get instant cash flow of £900 per calendar month with a 5.4% Gross Yield for investors.

This property has a potential to rent for £1,150 which would provide the investor a Gross Yield of 6.9% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Newcastle Upon Tyne, NE3

Knightsbridge Court,



### **Property Key Features**

2 bedroom

2 bathroom

**Spacious Lounge** 

**Good Condition** 

Factor Fees: £160 pm

**Ground Rent: TBC** 

Lease Length: 976 years

Current Rent: £900

Market Rent: £1,150

# Lounge









# Kitchen







# **Bedrooms**









### **Bathroom**









# **Exterior**





### **Initial Outlay**





Figures based on assumed purchase price of £200,000.00 and borrowing of £150,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£50,000.00** 

SDLT Charge £11,500

Legal Fees £1,000.00

Total Investment £62,500.00

### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £900 per calendar month but the potential market rent is

(E)	1.150
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Returns Based on Rental Income	£900	£1,150
Mortgage Payments on £150,000.00 @ 5%	£625.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£160.00	
Ground Rent	ТВС	
Letting Fees	£90.00	£115.00
Total Monthly Costs	£890.00	£915.00
Monthly Net Income	£10.00	£235.00
Annual Net Income	£120.00	£2,820.00
Net Return	0.19%	4.51%

### Return Stress Test Analysis Report





# If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£520.00

Adjusted To

Net Return

0.83%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

-£180.00

Adjusted To

Net Return

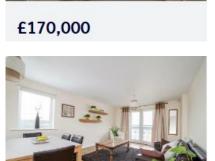
-0.29%

### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £170,000.





£168,000

#### 2 bedroom apartment for sale

Knightsbridge Court, Gosforth, Newcastle Upon Tyne, NE3

#### NO LONGER ADVERTISED

Marketed from 17 Jul 2025 to 6 Sep 2025 (50 days) by Sarah Mains Residential Sales and Lettings, Newcastle

#### 2 bedroom apartment for sale

Knightsbridge Court, Gosforth, NE3

#### NO LONGER ADVERTISED

Marketed from 15 May 2023 to 12 Jul 2023 (58 days) by Pat Robson, Gosforth

+ Add to report

+ Add to report

### **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £1,200 based on the analysis carried out by our letting team at Let Property Management.



£1,200 pcm



£1,175 pcm

#### 2 bedroom apartment

Knightsbridge Court, NE3

NO LONGER ADVERTISED

Marketed from 13 Oct 2023 to 11 Dec 2023 (59 days) by Lionsgate Property Management, London

#### 2 bedroom apartment

Knightsbridge Court, Gosforth, Newcastle Upon Tyne, NE3

CURRENTLY ADVERTISED

Marketed from 11 Sep 2025 by Pat Robson, Jesmond

+ Add to report

+ Add to report

### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 3 years+



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on 0141 478 0985



Knightsbridge Court, Newcastle Upon Tyne, NE3

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

