

LET PROPERTY PACK

INVESTMENT INFORMATION

Goring Road, Coventry, CV2
4LU

216520020

 www.letproperty.co.uk





Property Description

Our latest listing is in Goring Road, Coventry, CV2 4LU

Get instant cash flow of **£675** per calendar month with a **6.8%** Gross Yield for investors.

This property has a potential to rent for **£938** which would provide the investor a Gross Yield of **9.4%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Goring Road, Coventry,
CV2 4LU

216520020



Property Key Features

2 bedroom

1 bathroom

Spacious Rooms

Well Equipped Kitchen

Factor Fees: £62

Ground Rent: £0.83

Lease Length: 98 years

Current Rent: £675

Market Rent: £938

Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £120,000.00 and borrowing of £90,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 120,000.00

25% Deposit	£30,000.00
SDLT Charge	£6,000
Legal Fees	£1,000.00
Total Investment	£37,000.00

Projected Investment Return



The monthly rent of this property is currently set at £675.00 per calendar month but the potential market rent is

£ 938

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£675.00	£938.00
Mortgage Payments on £90,000.00 @ 5%	£375.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£62.00	
Ground Rent	£0.83	
Letting Fees	£67.50	£93.80
Total Monthly Costs	£520.33	£546.63
Monthly Net Income	£154.67	£391.37
Annual Net Income	£1,856.04	£4,696.44
Net Return	5.02%	12.69%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,820.44**
Adjusted To

Net Return **7.62%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,906.40**
Adjusted To

Net Return **7.86%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £117,000.



£117,000

2 bedroom duplex for sale

[+ Add to report](#)

Goring Road, Coventry, West Midlands, CV2

CURRENTLY ADVERTISED

Marketed from 14 Nov 2025 by Red Brick Sales & Lettings, Coventry



£110,000

2 bedroom apartment for sale

[+ Add to report](#)

Goring Road, Stoke, Coventry, CV2

NO LONGER ADVERTISED

SOLD STC

Marketed from 17 Nov 2022 to 17 Oct 2023 (334 days) by Reeds Rains, Coventry

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £700 based on the analysis carried out by our letting team at **Let Property Management**.



£700 pcm

2 bedroom ground maisonette

+ Add to report

Goring Road, Stoke, Coventry, CV2 4LU

NO LONGER ADVERTISED

LET AGREED

Marketed from 7 Nov 2023 to 20 Nov 2023 (12 days) by Cloud9 Estates Ltd, Coventry



£675 pcm

2 bedroom maisonette

+ Add to report

Goring Road, Stoke, Coventry

NO LONGER ADVERTISED

Marketed from 7 Feb 2024 to 8 Feb 2024 by Matthew James Property Services, Coventry

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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