

LET PROPERTY PACK

INVESTMENT INFORMATION

Goring Road, Coventry, CV2 4LU

217356334











Property Description

Our latest listing is in Goring Road, Coventry, CV2 4LU

Get instant cash flow of £700 per calendar month with a 7.3% Gross Yield for investors.

This property has a potential to rent for £959 which would provide the investor a Gross Yield of 10.0% if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Goring Road, Coventry, CV2 4LU



2 bedroom

2 bathroom

Spacious Lounge

Well Equipped Kitchen

Factor Fees: £68

Ground Rent: £0.80

Lease Length: 81 years

Current Rent: £700

Market Rent: £959

Lounge







Kitchen









Bedrooms









Bathroom









Exterior







Initial Outlay





Figures based on assumed purchase price of £115,000.00 and borrowing of £86,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£28,750.00**

SDLT Charge £5,750

Legal Fees £1,000.00

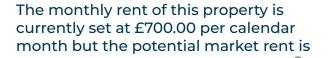
Total Investment £35,500.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.





Returns Based on Rental Income	£700.00	£959.00
Mortgage Payments on £86,250.00 @ 5%	£359.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£68.00	
Ground Rent	£0.80	
Letting Fees	£70.00	£95.90
Total Monthly Costs	£513.18	£539.08
Monthly Net Income	£186.83	£419.93
Annual Net Income	£2,241.90	£5,039.10
Net Return	6.32%	14.19%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£3,121.10

Adjusted To

Net Return

8.79%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,323.70

Adjusted To

Net Return

9.36%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £117,000.



£117,000

£110,000

2 bedroom duplex for sale

Goring Road, Coventry, West Midlands, CV2

CURRENTLY ADVERTISED

Marketed from 14 Nov 2025 by Red Brick Sales & Lettings, Coventry



2 bedroom apartment for sale

Goring Road, Stoke, Coventry, CV2

NO LONGER ADVERTISED

SOLD STC

Marketed from 17 Nov 2022 to 17 Oct 2023 (334 days) by Reeds Rains, Coventry

+ Add to report

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £875 based on the analysis carried out by our letting team at Let Property Management.



2 bedroom ground floor flat

+ Add to report

Goring Road, Coventry, West Midlands, CV2

NO LONGER ADVERTISED

LET AGREED

Marketed from 8 May 2024 to 24 May 2024 (15 days) by Purplelink Properties, Coventry





+ Add to report

£700 pcm

Goring Road, Stoke, Coventry, CV2 4LU

NO LONGER ADVERTISED LET AGREED

Marketed from 7 Nov 2023 to 20 Nov 2023 (12 days) by Cloud9 Estates Ltd, Coventry

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within the last 2 years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Goring Road, Coventry, CV2 4LU



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.