

LET PROPERTY PACK

INVESTMENT INFORMATION

Mill Street, Gorseinon,
Swansea, SA4

222375858

 www.letproperty.co.uk





Property Description

Our latest listing is in Mill Street, Gorseinon, Swansea, SA4

Get instant cash flow of **£550** per calendar month with a **5.0%** Gross Yield for investors.

This property has a potential to rent for **£780** which would provide the investor a Gross Yield of **7.1%** if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...



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Swansea, SA4

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Property Key Features

2 bedrooms

2 bathrooms

Spacious rooms

Good condition

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £550

Market Rent: £780

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £132,000.00 and borrowing of £99,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 132,000.00

25% Deposit	£33,000.00
SDLT Charge	£6,740
Legal Fees	£1,000.00
Total Investment	£40,740.00

Projected Investment Return



The monthly rent of this property is currently set at £550 per calendar month but the potential market rent is

£ 780



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£550	£780
Mortgage Payments on £99,000.00 @ 5%	£412.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£55.00	£78.00
Total Monthly Costs	£482.50	£505.50
Monthly Net Income	£67.50	£274.50
Annual Net Income	£810.00	£3,294.00
Net Return	1.99%	8.09%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,734.00**
Adjusted To

Net Return **4.26%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,314.00**
Adjusted To

Net Return **3.23%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £145,000.



£145,000

2 bedroom end of terrace house for sale

+ Add to report

Gwalia Close, Gorseinon, Swansea, SA4 4DY

NO LONGER ADVERTISED

SOLD STC

Marketed from 14 Jul 2025 to 6 Oct 2025 (83 days) by Nolan Estates, Powered by eXp, covering Killay, Dunvant, Upper Killay, Sketty, Uplands, Tycnoch and surrounding



£140,000

2 bedroom terraced house for sale

+ Add to report

Box Road, Grovesend, Swansea, SA4 8DB

CURRENTLY ADVERTISED

SOLD STC

Marketed from 17 Aug 2025 by Annie Rees Estates, Powered by eXp UK, South & West Wales

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £900 based on the analysis carried out by our letting team at **Let Property Management**.



£900 pcm

2 bedroom house

Maes Maddock, Gorseinon, SWANSEA

CURRENTLY ADVERTISED

Marketed from 17 Nov 2025 by Peter Alan, Morriston



£875 pcm

2 bedroom house

Elm Crescent, Parc Penllergaer, Swansea

NO LONGER ADVERTISED

LET AGREED

Marketed from 25 Jul 2025 to 1 Sep 2025 (38 days) by John Francis, Gorseinon

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **3 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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