

LET PROPERTY PACK

INVESTMENT INFORMATION

Ravenscraig Drive, Glasgow, G53

222615393









Property Description

Our latest listing is in Ravenscraig Drive, Glasgow, G53

Get instant cash flow of £450 per calendar month with a 19.2% Gross Yield for investors.

This property has a potential to rent for £782 which would provide the investor a Gross Yield of 24.3% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Ravenscraig Drive, Glasgow, G53



1 Bedroom

1 Bathroom

Spacious Room

Good Condition

Factor Fees: £0.00

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £450

Market Rent: £782

222615393

Kitchen









Bedrooms









Bathroom







Exterior









Initial Outlay





Outlay figures based on assumed cash purchase of £38,000.

PROPERTY VALUATION



Stamp Duty ADS @ 8% £0

LBTT Charge £0

Legal Fees £1,000

Total Investment £39,000

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £450 per calendar month but the potential market rent is



Returns Based on Rental Income	£450	£782
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£45.00	£78.20
Total Monthly Costs	£60.00	£93.20
Monthly Net Income	£390.00	£688.80
Annual Net Income	£4,680.00	£8,265.60
Net Return	12.00%	21.19%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income £6,702

Adjusted To

Net Return **17.18**%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £44,000.



1 bedroom flat for sale

+ Add to report

26, Linnhead Drive, Glasgow, G536LU

NO LONGER ADVERTISED

Marketed from 24 Jan 2024 to 30 Jan 2024 (5 days) by Future Property Auctions, Glasgow

£44,000



Linnhead Drive, Glasgow, G53 6LT

+ Add to report

NO LONGER ADVERTISED

Marketed from 23 Jun 2023 to 4 Mar 2024 (254 days) by Barrhead Property Centre, Barrhead

£38,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £795 based on the analysis carried out by our letting team at **Let Property Management**.



1 bedroom flat

+ Add to report

Colwood Gardens, Parkhouse, Glasgow, G53

NO LONGER ADVERTISED

LET AGREED

Marketed from 24 Sep 2025 to 6 Nov 2025 (42 days) by Gardiner Waters, Glasgow





1 bedroom flat

+ Add to report

Brentwood Drive, Parkhouse, Glasgow, G53

NO LONGER ADVERTISED

LET AGREED

Marketed from 16 Oct 2023 to 8 Nov 2023 (23 days) by Shanta Residential, Glasgow

£750 pcm

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**

Ravenscraig Drive, Glasgow, G53



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.