

LET PROPERTY PACK

INVESTMENT INFORMATION

Hollings Terrace, Chopwell, NE17

222609064









Property Description

Our latest listing is in Hollings Terrace, Chopwell, NE17

Get instant cash flow of £490 per calendar month with a 7.0% Gross Yield for investors.

This property has a potential to rent for £548 which would provide the investor a Gross Yield of 7.8% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Hollings Terrace, Chopwell, NE17



Property Key Features

2 bedroom

1 bathroom

Spacious Room

Good Condition

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £490

Market Rent: £548

Lounge





Kitchen





Bedrooms









Bathroom





Exterior





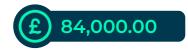
Initial Outlay





Figures based on assumed purchase price of £84,000.00 and borrowing of £63,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£21,000.00**

SDLT Charge £4,200

Legal Fees £1,000.00

Total Investment £26,200.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £490 per calendar month but the potential market rent is

Returns Based on Rental Income	£490	£548
Mortgage Payments on £63,000.00 @ 5%	£262.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£49.00	£54.80
Total Monthly Costs	£326.50	£332.30
Monthly Net Income	£163.50	£215.70
Annual Net Income	£1,962.00	£2,588.40
Net Return	7.49 %	9.88%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,492.40

Adjusted To

Net Return

5.70%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£1,328.40

Adjusted To

Net Return

5.07%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £100,000.



2 bedroom terraced house for sale

- Remove

Whittonstall Terrace, Chopwell, Newcastle upon Tyne

CURRENTLY ADVERTISED

SOLD STC

Marketed from 10 Sep 2025 by Jan Mitchell Properties, Covering North East

£100,000



2 bedroom terraced house for sale

+ Add to report

Whittonstall Terrace, Chopwell

NO LONGER ADVERTISED

SOLD STC

Marketed from 29 May 2020 to 24 Aug 2020 (87 days) by Rook Matthews Sayer, Ryton

£90,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £600 based on the analysis carried out by our letting team at **Let Property Management**.



2 bedroom terraced house

+ Add to report

Hollings Terrace, Chopwell, Newcastle upon Tyne, Tyne and Wear, NE17

NO LONGER ADVERTISED

LET AGREED

Marketed from 24 Jul 2024 to 12 Sep 2024 (49 days) by YOUR MOVE Chris Stonock Lettings, Rowlands Gill

£600 pcm



2 bedroom terraced house

+ Add to report

Hollings Terrace, Chopwell, Newcastle upon Tyne, Tyne and Wear, NE17 7LD

CURRENTLY ADVERTISED

Marketed from 5 Dec 2025 by Pattinson Estate Agents, Whickham

£575 pcm

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**

Hollings Terrace, Chopwell, NE17



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.