

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Orchard Street, Renfrew, PA4

222555929









## **Property Description**

Our latest listing is in Orchard Street, Renfrew, PA4

Get instant cash flow of £450 per calendar month with a 7.9% Gross Yield for investors.

This property has a potential to rent for £480 which would provide the investor a Gross Yield of 8.5% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Orchard Street, Renfrew, PA4



1 bedroom

1 bathroom

**Spacious Lounge** 

**Good Condition** 

Factor Fees: £0

**Ground Rent: Freehold** 

Lease Length: Freehold

**Current Rent: £450** 

Market Rent: £480

222555929

# Lounge









# Kitchen









# Bedrooms









## **Bathroom**





# **Exterior**









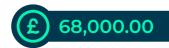
## **Initial Outlay**





Figures based on assumed purchase price of £68,000.00 and borrowing of £51,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **PROPERTY VALUATION**



25% Deposit **£17,000.00** 

Stamp Duty ADS @ 8% **£5,440.00** 

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £23,440.00

### **Projected Investment Return**





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £450 per calendar month but the potential market rent is

( <del>f</del> )	480

Returns Based on Rental Income	£450	£480
Mortgage Payments on £51,000.00 @ 5%	£212.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£45.00	£48.00
Total Monthly Costs	£272.50	£275.50
Monthly Net Income	£177.50	£204.50
Annual Net Income	£2,130.00	£2,454.00
Net Return	9.09%	10.47%

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,494.00

**Adjusted To** 

Net Return

6.37%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£1,434.00

Adjusted To

Net Return

**6.12**%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £135,000.



1 bedroom apartment for sale

+ Add to report

+ Add to report

Mulberry Square, Renfrew, Renfrewshire, PA4

CURRENTLY ADVERTISED

SOLD STC

Marketed from 15 Oct 2025 by Walker Laird, Renfrew

£135,000



M II C D C DA4

NO LONGER ADVERTISED

UNDER OFFER

Marketed from 7 Mar 2025 to 31 Jul 2025 (145 days) by Penny Lane Homes Ltd, Renfrew

1 bedroom apartment for sale

Mulberry Square, Renfrew, PA4

£130,000

## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £500 based on the analysis carried out by our letting team at Let Property Management.



£500 pcm



£495 pcm

#### 1 bedroom flat

Wilson Street, Renfrew

NO LONGER ADVERTISED

LET AGREED

Marketed from 1 Apr 2025 to 8 May 2025 (36 days) by Penny Lane Homes Ltd, Renfrew

#### 1 bedroom flat

Bell Street, Renfrew

NO LONGER ADVERTISED

Marketed from 3 Apr 2025 to 23 Apr 2025 (19 days) by Houston Home Lettings Ltd, Glasgow

+ Add to report

Add to report

#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 3 years+



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 

Orchard Street, Renfrew, PA4



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.