

LET PROPERTY PACK

INVESTMENT INFORMATION

Baxter Place, Whitley Bay,
NE25

220984374

 www.letproperty.co.uk





Property Description

Our latest listing is in Baxter Place, Whitley Bay, NE25

Get instant cash flow of **£495** per calendar month with a **5.4%** Gross Yield for investors.

This property has a potential to rent for **£637** which would provide the investor a Gross Yield of **6.9%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Baxter Place, Whitley Bay,
NE25

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Property Key Features

2 bedroom

1 bathroom

Spacious Kitchen

Well Maintained Property

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £495

Market Rent: £637

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



Figures based on assumed purchase price of £110,000.00 and borrowing of £82,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 110,000.00

25% Deposit £27,500.00

SDLT Charge £5,500

Legal Fees £1,000.00

Total Investment £34,000.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £495 per calendar month but the potential market rent is

£ 637

Returns Based on Rental Income	£495	£637
Mortgage Payments on £82,500.00 @ 5%	£343.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£49.50	£63.70
Total Monthly Costs	£408.25	£422.45
Monthly Net Income	£86.75	£214.55
Annual Net Income	£1,041.00	£2,574.60
Net Return	3.06%	7.57%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,300.60**
Adjusted To

Net Return **3.83%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£924.60**
Adjusted To

Net Return **2.72%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £134,950.



£134,950

2 bedroom terraced house for sale

Baxter Place, Seaton Delaval

NO LONGER ADVERTISED

Marketed from 10 Oct 2023 to 11 Oct 2023 by M L Estates Ltd, Seaton Delaval

+ Add to report



£124,950

2 bedroom terraced house for sale

Baxter Place, Seaton Delaval

NO LONGER ADVERTISED

Marketed from 20 Jan 2022 to 4 Mar 2022 (42 days) by M L Estates Ltd, Seaton Delaval

+ Add to r

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £900 based on the analysis carried out by our letting team at **Let Property Management**.



£900 pcm

2 bedroom semi-detached house

+ Add to report

Park View, Seaton Delaval

NO LONGER ADVERTISED

LET AGREED

Marketed from 10 Jul 2025 to 12 Aug 2025 (32 days) by Brannen & Partners, Whitley Bay



£800 pcm

2 bedroom terraced house

+ Add to report

Manners Gardens, Seaton Delaval, Whitley Bay, Northumberland, NE25 0DW

NO LONGER ADVERTISED

Marketed from 3 Jan 2024 to 5 Feb 2024 (32 days) by Greetham Gilbert, Jesmond

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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