

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Stonemere Drive, Radcliffe,  
Manchester, M26 1QY

224338296

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Stonemere Drive, Radcliffe, Manchester, M26 1QY

This property has a potential to rent for **£850** which would provide the investor a Gross Yield of **8.5%** if the rent was increased to market rate.

**With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.**

**Don't miss out on this fantastic investment opportunity...**



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## Property Key Features

**2 bedroom**

**1 bathroom**

**Spacious Lounge**

**Well Equipped Kitchen**

**Factor Fees: £135 per month**

**Ground Rent: £12.50 per month**

**Lease Length: 131 years**

**Market Rent: £850**

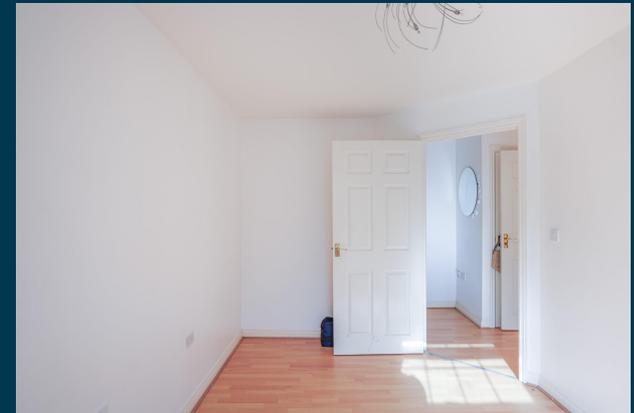
# Lounge



# Kitchen



# Bedrooms



# Bathroom



# Exterior





Figures based on assumed purchase price of £120,000.00 and borrowing of £90,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

£ 120,000.00

25% Deposit	£30,000.00
SDLT Charge	£6,000
Legal Fees	£1,000.00
Total Investment	£37,000.00

# Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



<b>Returns Based on Rental Income</b>	<b>£850.00</b>
Mortgage Payments on £90,000.00 @ 5%	<b>£375.00</b>
Est. Building Cover (Insurance)	<b>£15.00</b>
Approx. Factor Fees	<b>£135.00</b>
Ground Rent	<b>£12.50</b>
Letting Fees	<b>£85.00</b>
<b>Total Monthly Costs</b>	<b>£622.50</b>
<b>Monthly Net Income</b>	<b>£227.50</b>
<b>Annual Net Income</b>	<b>£2,730.00</b>
<b>Net Return</b>	<b>7.38%</b>

# Return **Stress Test** Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income      **£1,030.00**  
Adjusted To

Net Return                      **2.78%**

**If Interest Rates increased by 2% (from 5% to 7%)**

Annual Net Income      **£1,080.00**  
Adjusted To

Net Return                      **2.92%**

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £140,000.



**2 bedroom flat for sale** + Add to report

Stonemere Drive, Radcliffe, Manchester, Greater Manchester, M26

**NO LONGER ADVERTISED** **SOLD STC**

Marketed from 27 Sep 2024 to 19 Mar 2025 (172 days) by Your Move, Radcliffe

**£140,000**



**2 bedroom apartment for sale** + Add to report

Stonemere Drive, Manchester, M26

**CURRENTLY ADVERTISED**

Marketed from 24 Jan 2026 by Purplebricks, covering Manchester

**£139,995**

# Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £925 based on the analysis carried out by our letting team at **Let Property Management**.



£925 pcm

## 2 bedroom apartment

+ Add to report

Stonemere Drive, Radcliffe, M26

NO LONGER ADVERTISED

LET AGREED

Marketed from 26 Sep 2025 to 20 Nov 2025 (54 days) by Normie Sales & Lettings, North Manchester



£925 pcm

## 2 bedroom apartment

+ Add to report

Stonemere Drive, Radcliffe, M26

NO LONGER ADVERTISED

LET AGREED

Marketed from 13 Nov 2025 to 2 Dec 2025 (18 days) by Sterling Properties, Bury

# Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **N/A**
-  Current term of tenancy: **N/A**
-  Standard Tenancy Agreement In Place: **N/A**
-  Payment history: **N/A**
-  Fully compliant tenancy: **N/A**  
Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



**LETPROPERTY**