

LET PROPERTY PACK

INVESTMENT INFORMATION

Leegrange Road,
Manchester, M9

217411369

 www.letproperty.co.uk





Property Description

Our latest listing is in Leegrage Road, Manchester, M9

Get instant cash flow of **£700** per calendar month with a **6.0%** Gross Yield for investors.

This property has a potential to rent for **£990** which would provide the investor a Gross Yield of **12.0%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Leegrage Road,
Manchester, M9

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Property Key Features

2 bedroom

1 bathroom

Spacious Room

Good Condition

Factor Fees: £120 pm

Ground Rent: £5 pm

Lease Length: 970 years

Current Rent: £700

Market Rent: £990

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £132,000.00 and borrowing of £99,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 132,000.00

25% Deposit	£33,000.00
SDLT Charge	£6,740
Legal Fees	£1,000.00
Total Investment	£40,740.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £700 per calendar month but the potential market rent is

£ 950

Returns Based on Rental Income	£700	£950
Mortgage Payments on £99,000.00 @ 5%	£412.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£120.00	
Ground Rent	£5.00	
Letting Fees	£70.00	£95.00
Total Monthly Costs	£622.50	£647.50
Monthly Net Income	£77.50	£302.50
Annual Net Income	£930.00	£3,630.00
Net Return	2.28%	8.91%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,730.00**
Adjusted To

Net Return **4.25%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£1,710.00**
Adjusted To

Net Return **4.20%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £125,000.



2 bedroom flat for sale

+ Add to report

Leegrave Road, Manchester, Lancashire, M9

NO LONGER ADVERTISED

Marketed from 3 Aug 2023 to 2 Dec 2023 (120 days) by Bridgfords, Manchester



2 bedroom flat for sale

+ Add to report

Routledge Walk, Moston, Manchester

CURRENTLY ADVERTISED SOLD STC

Marketed from 16 Jul 2025 by NP Estates, Manchester

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £950 based on the analysis carried out by our letting team at **Let Property Management**.



£950 pcm

2 bedroom flat

16 Bankfield Street, Harpurhey, Manchester, M9

NO LONGER ADVERTISED

Marketed from 16 Feb 2026 to 16 Feb 2026 by Thornley Groves, Prestwich

+ Add to report



£900 pcm

2 bedroom apartment

Bankfield Street, Harpurhey

NO LONGER ADVERTISED

LET AGREED

Marketed from 24 Jun 2025 to 18 Jul 2025 (24 days) by Aubrey Lee & Co, Prestwich

+ Add to report

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Standard Tenancy Agreement In Place: **Yes**
-  Fully compliant tenancy: **Yes**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **5 years+**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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