

LET PROPERTY PACK

INVESTMENT INFORMATION

Falsgrave Road,
Scarborough, YO12

225133828

 www.letproperty.co.uk





Property Description

Our latest listing is in Falsgrave Road, Scarborough, YO12

Get instant cash flow of **£1,000** per calendar month with a **6.7%** Gross Yield for investors.

This property has a potential to rent for **£1,968** which would provide the investor a Gross Yield of **13.3%** if the rent was increased to market rate.

This property would be the perfect addition to an investors portfolio as it is in the ideal location for those wanting to rent and it's able to generate a rewarding rental income.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

Portfolio of 3 Flats

4 Bathrooms

Spacious Living Spaces

Well-Equipped Kitchens

Factor Fees: £210.00 PM

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £1,000

Market Rent: £1,968

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £178,000.00 and borrowing of £133,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 178,000.00

25% Deposit	£44,500.00
SDLT Charge	£9,960
Legal Fees	£1,000.00
Total Investment	£55,460.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £1,000 per calendar month but the potential market rent is



£ 1,968

Returns Based on Rental Income	£1,000	£1,968
Mortgage Payments on £133,500.00 @ 5%	£556.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£210.00	
Ground Rent	Freehold	
Letting Fees	£100.00	£196.80
Total Monthly Costs	£881.25	£978.05
Monthly Net Income	£118.75	£989.95
Annual Net Income	£1,425.00	£11,879.40
Net Return	2.57%	21.42%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£7,943.40**
Adjusted To

Net Return **14.32%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£9,209.40**
Adjusted To

Net Return **16.61%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £190,000.



£190,000

5 bedroom terraced house for sale

+ Add to report

Nares Street, Scarborough

NO LONGER ADVERTISED

SOLD STC

Marketed from 28 Mar 2025 to 16 Dec 2025 (262 days) by Tipple Underwood Estate Agents, Scarborough



£180,000

5 bedroom terraced house for sale

+ Add to report

Candler Street, Scarborough, North Yorkshire

NO LONGER ADVERTISED

Marketed from 4 Feb 2025 to 29 Jan 2026 (359 days) by Liam Darrell Estate Agents, Scarborough

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Standard Tenancy Agreement In Place: **Yes**

 Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

 Current term of tenancy: **Moved in within the last 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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