

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Brettenham Avenue,  
Middlesbrough, TS4

224092451

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Brettenham Avenue, Middlesbrough, TS4

Get instant cash flow of **£615** per calendar month with a **8.7%** Gross Yield for investors.

This property has a potential to rent for **£656** which would provide the investor a Gross Yield of **9.3%** if the rent was increased to market rate.

**For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.**

**Don't miss out on this fantastic investment opportunity...**



Brettenham Avenue,  
Middlesbrough, TS4

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## Property Key Features

2 bedroom

1 bathroom

Spacious Lounge

Good Condition

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £615

Market Rent: £656

# Lounge



# Kitchen



# Bedrooms



# Bathroom



# Exterior





Figures based on assumed purchase price of £85,000.00 and borrowing of £63,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

£ 85,000.00

|                  |            |
|------------------|------------|
| 25% Deposit      | £21,250.00 |
| SDLT Charge      | £4,250     |
| Legal Fees       | £1,000.00  |
| Total Investment | £26,500.00 |

# Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £615 per calendar month but the potential market rent is

£ 656

| Returns Based on Rental Income       | £615             | £656             |
|--------------------------------------|------------------|------------------|
| Mortgage Payments on £63,750.00 @ 5% | <b>£265.63</b>   |                  |
| Est. Building Cover (Insurance)      | <b>£15.00</b>    |                  |
| Approx. Factor Fees                  | <b>£0.00</b>     |                  |
| Ground Rent                          | <b>Freehold</b>  |                  |
| Letting Fees                         | <b>£61.50</b>    | <b>£65.60</b>    |
| <b>Total Monthly Costs</b>           | <b>£342.13</b>   | <b>£346.23</b>   |
| <b>Monthly Net Income</b>            | <b>£272.88</b>   | <b>£309.78</b>   |
| <b>Annual Net Income</b>             | <b>£3,274.50</b> | <b>£3,717.30</b> |
| <b>Net Return</b>                    | <b>12.36%</b>    | <b>14.03%</b>    |

# Return **Stress Test** Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income      **£2,405.30**  
Adjusted To

Net Return                      **9.08%**

**If Interest Rates increased by 2% (from 5% to 7%)**

Annual Net Income      **£2,442.30**  
Adjusted To

Net Return                      **9.22%**

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £90,000.



£90,000

## 3 bedroom end of terrace house for sale

+ Add to re

Brettenham Avenue, Easterside, Middlesbrough, TS4

NO LONGER ADVERTISED

SOLD STC

Marketed from 19 Feb 2025 to 23 Jul 2025 (153 days) by Ashbrookes Limited, Middlesbrough



£85,000

## 3 bedroom house for sale

+ Add to repor

Broadwell Road, Middlesbrough

NO LONGER ADVERTISED

SOLD STC

Marketed from 16 Aug 2022 to 9 Nov 2022 (84 days) by Progression Property, Middlesbrough

# Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £675 based on the analysis carried out by our letting team at **Let Property Management**.



£675 pcm

## 2 bedroom end of terrace house

Darnton Drive, Easterside, Middlesbrough

NO LONGER ADVERTISED

LET AGREED

Marketed from 16 May 2024 to 11 Jun 2024 (26 days) by Clarke Munro, Middlesbrough

+ Add to report



£625 pcm

## 2 bedroom end of terrace house

Caversham Road, Middlesbrough

NO LONGER ADVERTISED

Marketed from 6 Mar 2024 to 8 Mar 2024 (2 days) by Michael Poole, Middlesbrough

+ Add to report

# Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Current term of tenancy: **5 years+**

 Standard Tenancy Agreement In Place: **Yes**

 Payment history: **On time for length of tenancy**

 Fully compliant tenancy: **Yes**  
Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



**LETPROPERTY**