

LET PROPERTY PACK

INVESTMENT INFORMATION

Fleet Avenue, Hartlepool,
TS24

224746687

 www.letproperty.co.uk





Property Description

Our latest listing is in Fleet Avenue, Hartlepool, TS24

Get instant cash flow of **£575** per calendar month with a **7.0%** Gross Yield for investors.

This property has a potential to rent for **£615** which would provide the investor a Gross Yield of **7.5%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 Bedrooms

1 Bathroom

Spacious Rooms

Balcony

Factor Fees: £106.97 PM

Lease Length: 99 years

Current Rent: £575

Market Rent: £615

Lounge



Kitchen



Bathroom



Exterior





Figures based on assumed purchase price of £98,000.00 and borrowing of £73,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 98,000.00

25% Deposit £24,500.00

SDLT Charge £4,900

Legal Fees £1,000.00

Total Investment £30,400.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £575 per calendar month but the potential market rent is

£ 615

Returns Based on Rental Income	£575	£615
Mortgage Payments on £73,500.00 @ 5%	£306.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£106.97	
Letting Fees	£57.50	£61.50
Total Monthly Costs	£485.72	£489.72
Monthly Net Income	£89.28	£125.28
Annual Net Income	£1,071.36	£1,503.36
Net Return	3.52%	4.95%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£273.36**
Adjusted To

Net Return **0.90%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£33.36**
Adjusted To

Net Return **0.11%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £110,000.



£110,000

2 bedroom apartment for sale

Drake House Fleet Avenue, Marina

NO LONGER ADVERTISED

UNDER OFFER

Marketed from 12 Jun 2024 to 3 Jun 2025 (355 days) by Downen, Hartlepool

+ Add to report



£100,000

2 bedroom apartment for sale

Fleet Avenue, Hartlepool

NO LONGER ADVERTISED

SOLD STC

Marketed from 26 Dec 2022 to 24 Jun 2024 (546 days) by Manners & Harrison, Hartlepool

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £675 based on the analysis carried out by our letting team at **Let Property Management**.



£675 pcm

2 bedroom apartment

+ Add to report

14a Drake House, Fleet Avenue, Hartlepool, TS24

NO LONGER ADVERTISED

Marketed from 16 Oct 2025 to 29 Oct 2025 (13 days) by John Monk & Co, Stockton-On-Tees



£650 pcm

2 bedroom apartment

+ Add to report

Drake House, Hartlepool

NO LONGER ADVERTISED

Marketed from 28 Feb 2025 to 2 Apr 2025 (32 days) by KDM Estates, Peterlee

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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