

LET PROPERTY PACK

INVESTMENT INFORMATION

Derwent Street, Salford,
M5 4SS

224666886

 www.letproperty.co.uk





Property Description

Our latest listing is in Derwent Street, Salford, M5 4SS

Get instant cash flow of **£1,880** per calendar month with a **10.3%** Gross Yield for investors.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

3 bedroom

2 bathroom

Open Plan Lounge and Kitchen

Well Equipped Kitchen

Factor Fees: £176.50

Ground Rent: £30.50

Lease Length: 111 years

Current Rent: £1,880

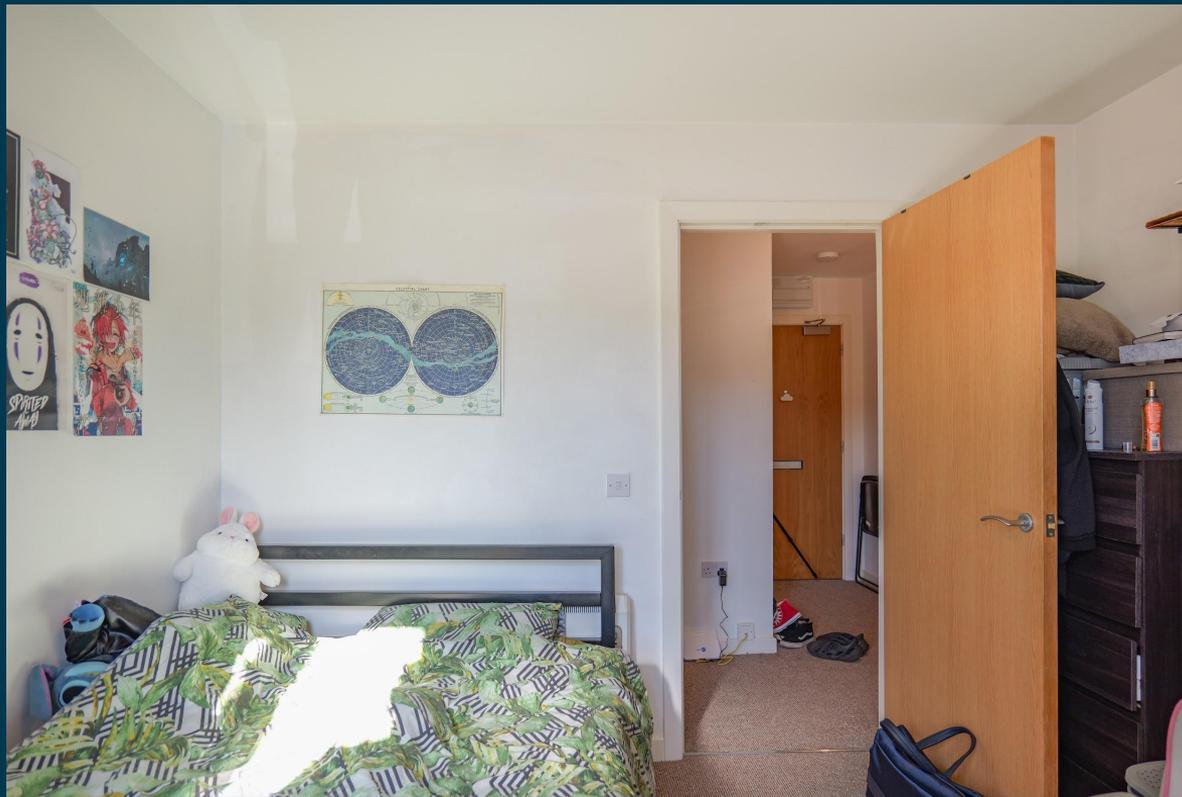
Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £220,000.00 and borrowing of £165,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 220,000.00

25% Deposit	£55,000.00
SDLT Charge	£12,900
Legal Fees	£1,000.00
Total Investment	£68,900.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£1,880.00
Mortgage Payments on £165,000.00 @ 5%	£687.50
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£176.50
Ground Rent	£30.50
Letting Fees	£188.00
Total Monthly Costs	£1,097.50
Monthly Net Income	£782.50
Annual Net Income	£9,390.00
Net Return	13.63%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£5,630.00**
Adjusted To

Net Return **8.17%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£6,456.00**
Adjusted To

Net Return **9.37%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £235,000.



£235,000

3 bedroom apartment for sale

+ Add to report

Derwent Street, Salford, Greater Manchester

CURRENTLY ADVERTISED

SOLD STC

Marketed from 1 Sep 2025 by Leaders Sales, Fallowfield



£225,000

3 bedroom flat for sale

+ Add to report

Bridgewater Point, Worrall Street, Manchester, M5

NO LONGER ADVERTISED

Marketed from 4 Mar 2025 to 14 May 2025 (70 days) by Mr Investa Ltd, Salford

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £2,000 based on the analysis carried out by our letting team at **Let Property Management**.



£2,000 pcm

3 bedroom flat

+ Add to report

2 Waterways Avenue Manchester M15

NO LONGER ADVERTISED

Marketed from 27 Aug 2025 to 3 Sep 2025 (6 days) by Hestia, The Cargo Building and Pomona Wharf



£2,000 pcm

3 bedroom apartment

+ Add to report

Wilburn Basin, Ordsall Lane, Salford, M5

NO LONGER ADVERTISED

LET AGREED

Marketed from 11 Jun 2025 to 30 Jul 2025 (49 days) by Philip James Manchester, Manchester

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Standard Tenancy Agreement In Place: **Yes**
-  Fully compliant tenancy: **Yes**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **Moved in within the last 2 years**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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