

LET PROPERTY PACK

INVESTMENT INFORMATION

Cardoness Street,
Dumfries, DG1 3AJ

224910729

 www.letproperty.co.uk





Property Description

Our latest listing is in Cardoness Street, Dumfries, DG1 3AJ

Get instant cash flow of **£500** per calendar month with a **6.0%** Gross Yield for investors.

This property has a potential to rent for **£850** which would provide the investor a Gross Yield of **10.2%** if the rent was increased to market rate.

This property would be the perfect addition to an investors portfolio as it is in the ideal location for those wanting to rent and it's able to generate a rewarding rental income.

Don't miss out on this fantastic investment opportunity...



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Dumfries, DG1 3AJ

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Property Key Features

2 bedroom

1 bathroom

Spacious Lounge

Well Equipped Kitchen

Factor Fees: £0

Ground Rent: FREEHOLD

Lease Length: FREEHOLD

Current Rent: £500

Market Rent: £850

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



Figures based on assumed purchase price of £100,000.00 and borrowing of £75,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION

£ 100,000.00

25% Deposit	£25,000.00
Stamp Duty ADS @ 8%	£8,000.00
LBTT Charge	£0
Legal Fees	£1,000.00
Total Investment	£34,000.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £500 per calendar month but the potential market rent is

£ 850

Returns Based on Rental Income	£500	£850
Mortgage Payments on £75,000.00 @ 5%	£312.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	FREEHOLD	
Letting Fees	£50.00	£85.00
Total Monthly Costs	£377.50	£412.50
Monthly Net Income	£122.50	£437.50
Annual Net Income	£1,470.00	£5,250.00
Net Return	4.32%	15.44%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,550.00**
Adjusted To

Net Return **10.44%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£3,750.00**
Adjusted To

Net Return **11.03%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £112,000.



£112,000

2 bedroom flat for sale

+ Add to report

Cardoness Street, Dumfries, DG1 3AJ

NO LONGER ADVERTISED

SOLD STC

Marketed from 27 Nov 2025 to 27 Feb 2026 (91 days) by eXp UK, Scotland



£110,000

2 bedroom flat for sale

+ Add to report

Catherine Street, Dumfries, DG1

NO LONGER ADVERTISED

SOLD STC

Marketed from 15 Feb 2025 to 17 Apr 2025 (60 days) by Yopa, Scotland & The North

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £775 based on the analysis carried out by our letting team at **Let Property Management**.



£775 pcm

2 bedroom flat

+ Add to report

27a Montague Street, Dumfries, DG1

NO LONGER ADVERTISED

LET AGREED

Marketed from 12 Aug 2025 to 18 Sep 2025 (36 days) by C & D Rural, Carlisle



£735 pcm

2 bedroom flat

+ Add to report

27B Montague Street, Dumfries, DG1

NO LONGER ADVERTISED

LET AGREED

Marketed from 1 Sep 2025 to 18 Sep 2025 (16 days) by C & D Rural, Carlisle

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Standard Tenancy Agreement In Place: **Yes**
-  Fully compliant tenancy: **Yes**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **4+ years**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Cardoness Street, Dumfries, DG1 3AJ

PROPERTY ID: 224910729

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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