



Durham Road, DL17 8TW
null Bed - Block of Flats
Starting Bid £350,000

ROBINSONS
SALES • LETTINGS • AUCTIONS • SURVEYS

Durham Road , DL17 8TW

*** FOR SALE BY AUCTION ***

ATTENTION PROPERTY INVESTORS!

- * OVER £31,000 INCOME PER ANNUM WITH THE POTENTIAL TO ACHIEVE OVER £39,000
- * A SELECTION OF 8 ONE AND TWO BEDROOM APARTMENTS
- * ALL APARTMENTS FULLY TENANTED
- * 10 GARAGES TO THE REAR AVAILABLE FOR RENT
- * CENTRAL LOCATION
- * YARDS FROM LOCAL SHOPS AND AMENITIES
- * MUST BE VIEWED

The property itself is located in the heart of Ferryhill - very close to Ferryhill Market place, shops schools and amenities. Comprising of 8 one and two bedroom apartments all tidy and well presented, the information on individual apartment rent is available at the office. Location is ideal for commuting purposes to nearby Durham City, Darlington and Teesside.











This property is for sale by the Modern Method of Auction which is not to be confused with traditional auction. The Modern Method of Auction is a flexible buyer friendly method of purchase. We do not require the purchaser to exchange contracts immediately, but grant 28 days to achieve exchange of contracts from the date the buyer's solicitor is in receipt of the draft contracts and a further 28 days thereafter to complete. Allowing the additional time to exchange on the property means interested parties can proceed with traditional residential finance. Upon close of a successful auction or if the vendor accepts an offer during the auction, the buyer will be required to put down a non-refundable Reservation Fee of 3.5% plus VAT; to a minimum of £5,000.00 + VAT (£1,000.00) = (£6,000.00) which secures the transaction and takes the property off the market. Fees paid to the Auctioneer may be considered as part of the chargeable consideration for the property and be included in the calculation for stamp duty liability. Further clarification on this must be sought from your legal representative. The buyer will be required to sign an Acknowledgement of Reservation form to confirm acceptance of terms prior to solicitors being instructed. Copies of the Reservation form and all terms and conditions can be found in the Buyer Information Pack which can be downloaded for free from the auction section of our website or requested from our Auction Department. Please note this property is subject to an undisclosed reserve price which is generally no more than 10% in excess of the Starting Bid, both the Starting Bid and reserve price can be subject to change. Terms and conditions apply to the Modern Method of Auction, which is operated by Great North Property Auction powered by iam-sold Ltd. Reservation Fee is in addition to the final negotiated selling price.



Energy Efficiency Rating		
	Current	Potential
<i>Very energy efficient - lower running costs</i>		
(92 plus) A		
(81-91) B		
(69-80) C		
(55-68) D		
(39-54) E		
(21-38) F		
(1-20) G		
<i>Not energy efficient - higher running costs</i>		
England & Wales		EU Directive 2002/91/EC 
Environmental Impact (CO ₂) Rating		
	Current	Potential
<i>Very environmentally friendly - lower CO2 emissions</i>		
(92 plus) A		
(81-91) B		
(69-80) C		
(55-68) D		
(39-54) E		
(21-38) F		
(1-20) G		
<i>Not environmentally friendly - higher CO2 emissions</i>		
England & Wales		EU Directive 2002/91/EC 

For clarification we wish to inform prospective purchasers that we have prepared these sales particulars as a general guide. We have not carried out a detailed survey, nor tested the services, appliances and specific fittings. Room sizes should not be relied upon for carpets and furnishings, if there are important matters which are likely to affect your decision to buy, please contact us before viewing the property. Robinsons can recommend financial services, surveying and conveyancing services to sellers and buyers. Robinsons staff may benefit from referral incentives relating to these services.



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